

SCHOOL OF ECONOMICS, FINANCE AND BANKING (SEFB)

Vision

To be an eminent school of Economics, Finance and Banking

Mission

To advance knowledge in Economics, Finance and Banking and develop leaders with holistic characteristics to serve the global community.

BACHELOR OF SCIENCE ECONOMICS WITH HONOURS [BSc. Economics (Hons)]

INTRODUCTION

This Economics programme includes learning about the theory and its application to the real economy that can be practiced in various economic sectors such as service, industrial and public sectors.

PROGRAMME LEARNING OUTCOMES

This programme aims to produce graduates with a broad knowledge of economics, good analytical skills, as well as inculcating positive personal characteristics. Specifically, the learning outcomes of the program are as follow:

1. To explain the concepts and theories related to economics.
2. To apply the concepts, tools, and techniques of economics.
3. To demonstrate interaction skills with society and stakeholders
4. To satisfy the relevant professional ethical code of conduct.
5. To communicate effectively in oral and writing, possess leadership skills and be able to work in groups at any levels.
6. To analyse critically for effective decision making.
7. To utilise economic knowledge and ICT skills for lifelong learning process.
8. To demonstrate managerial skills and entrepreneurial thrust

In addition, each student will also be required to undergo a four-month practical training. This exposure will give the opportunity for the students and industry/institution to acquire the intended objectives.

CAREER PROSPECTS

Because of the flexible structure of the program opportunities are abound for its graduates to work in a wide variety of sectors in the economy. Employment opportunities exist in various areas related to the economy such as in the banking, import-export, education, government, the tourism, health, insurance and other sectors.

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**PROGRAMME STRUCTURE FOR BACHELOR OF SCIENCE ECONOMICS WITH HONOURS
[BSc. Economics (Hons)]**

The Bachelor of Science Economics with Honours consists of the following **EIGHT (8)** components:

COMPONENT	CREDIT HOURS
A. UNIVERSITY CORE COURSES	12
B. ENGLISH CORE COURSES	6
C. PROGRAMME CORE COURSES	57
D. LANGUAGE REQUIREMENTS	9
E. ECONOMICS ELECTIVES	12
F. FIELD ELECTIVES	18
G. FREE ELECTIVE	3
H. INDUSTRIAL TRAINING	8
TOTAL CREDIT HOURS	125 HOURS

To be awarded Bachelor of Science Economics with Honours, a student is required to take and pass a minimum of **125 credit hours** which include courses in the programme structure through the following structure:

A. UNIVERSITY CORE COURSES (12 CREDIT HOURS)

i. Malaysian Students

CODE	COURSE	CREDIT HOURS
MPU1012	Falsafah dan Isu Semasa	2
MPU1022	Penghayatan Etika dan Peradaban	2
MPU1042	Kenegaraan Malaysia	2
MPU1052	Asas Keusahawanan	2
MPU1062	Integriti dan Antirasuah	2
VXXXXXX1	Co-Curriculum ¹	2
	TOTAL	12

ii. International Students

CODE	COURSE	CREDIT HOURS
MPU1012	Falsafah dan Isu Semasa	2
MPU1032	Bahasa Melayu Asas untuk Penutur Asing	2
MPU1042	Kenegaraan Malaysia	2
MPU1052	Asas Keusahawanan	2
MPU1062	Integriti dan Antirasuah	2
VXXXXXX1	Co-Curriculum ¹	2
	TOTAL	12

¹Choose any **ONE (1)** of the Co-Curriculum courses. Students are subjected to conditions determined by the respective courses.

B. ENGLISH CORE COURSES (6 CREDIT HOURS)

A student is required to take English core courses according to these requirements:

NEW MUET	MUET	IELTS	TOEFL	PTE ACADEMIC	CEFR LEVEL	COURSES	TOTAL CREDIT HOURS
1.0	BAND 1	<4.0	0 – 31	0 – 29	A2		9 credit hours
2.0 2.5	BAND 2	4.0 – 5.0	32 – 45	30 – 41	B1	Foundation English + 2 core courses (B2, B2+)	*Foundation English is credit bearing but not included in CGPA
3.0 3.5	BAND 3	5.5	16 – 59	42 – 49	B2	2 core courses (B2, B2+)	6 credit hours
4.0 4.5	BAND 4	6.0 – 6.5	60 – 93	50 – 64	B2	1 core course (B2+) + 1 ESP (C1)	6 credit hours
5.0	BAND 5	7.0 – 8.0	94 – 114	65 – 82	C1	EXEMPTED FROM ANY ENGLISH LANGUAGE COURSES *except for language courses that are listed as program core courses	
5.0+	BAND 6	8.5 – 9.0	115 – 120	83 – 90	C2	EXEMPTED FROM ANY ENGLISH LANGUAGE COURSES *except for language courses that are listed as program core courses	

*STUDENTS WITH MUET BAND 5, BAND 6 AND FROM ENGLISH SPEAKING COUNTRIES ARE EXEMPTED FROM ANY ENGLISH LANGUAGE COURSES, EXCEPT FOR ENGLISH LANGUAGE COURSES THAT ARE LISTED AS PROGRAMME CORE COURSES. HOWEVER, THEY ARE ALLOWED TO REGISTER FOR ANY COURSES AS A FREE ELECTIVE.

**NUMBER OF CREDIT HOURS FOR UNDERGRADUATE ENGLISH LANGUAGE COURSES
(EFFECTIVE A201 – OCTOBER 2020)**

LIST OF COURSES		
PATH 1 (MUET 1.0 – 2.5) 9 CREDIT HOURS	PATH 2 (MUET 3.0 – 3.5) 6 CREDIT HOURS	PATH 3 (MUET 4.0 – 4.5) 6 CREDIT HOURS
<ul style="list-style-type: none"> • MPB1013 Basic English Proficiency (Credit Bearing) (B1) • MPB2013 English Language Enrichment I (B2) • MPB3013 English Language Enrichment II (B2+) 	<ul style="list-style-type: none"> • MPB2013 English Language Enrichment I (B2) • MPB3013 English Language Enrichment II (B2+) 	<ul style="list-style-type: none"> • MPB3013 English Language Enrichment II (B2+) • 1 ESP (C1): <ul style="list-style-type: none"> - SBLEK3023 English for Small Group Communication - SBLEK3033 Report Writing - SBLEK3043 Hospitality English - SBLEK3053 Public Speaking Skills - SBLEK3063 English for Professional Communication
<p>References: MUET to IELTS – correlational study (2020) MEC PTE Academic to IELTS – Pearson Education website (2020) recognised by British Council TOEFL iBT scores to IELTS – www.ets.org linking study (2010) IELTS to CEFR – Cambridge English</p>		

C. PROGRAMME CORE COURSES (57 CREDIT HOURS)

Code	Course	Credit Hours	Pre- requisite
BEEBK1013	Principles of Economics	3	NONE
BEEBK2013	Microeconomics	3	BEEBK1013 Principles of Economics
BEEBK2023	Macroeconomics	3	BEEBK1013 Principles of Economics
BEEBK3013	Intermediate Microeconomics	3	BEEBK2013 Microeconomics
BEEBK3023	Intermediate Macroeconomics	3	BEEBK2023 Macroeconomics
BEEDK1013	Malaysian Economy	3	NONE
BEEKS3033	History of Economic Thoughts	3	BEEBK2013 Microeconomics AND BEEBK2023 Macroeconomics
BEEKS3053	Current Issues in Economics	3	BEEBK2013 Microeconomics AND BEEBK2023 Macroeconomics
BEEQK1013	Introduction to Mathematical Economics	3	NONE
BEEQK1023	Introduction to Statistical Economics	3	NONE
BEEQK2013	Mathematical Economics	3	BEEQK1013 Introduction to Mathematical Economics
BEEQK2023	Basic Econometrics	3	BEEQK1023 Introduction to Statistical Economics OR SQQSK2013 Applied Statistics
BEERK3043	Research Methods	3	BEEBK2013 Microeconomics AND BEEBK2023 Macroeconomics
BKANK1013	Basic Accounting	3	NONE
BPMNK1013	Introduction to Management	3	NONE
BPMNK3123	Management Ethics	3	Have taken and passed 70 credit hours
SBLEK3063	English for Professional Communication	3	MPB3013 English Language Enrichment II
BEEZK3996	Academic Project	6	BEERK3043 Research Methods AND have taken and passed 90 credit hours

D. LANGUAGE REQUIREMENTS (9 CREDIT HOURS)

Student must complete three sequences of any language course taken.

Code	Course	Credit Hours	Pre- requisite
SBLFK1053	Mandarin Language I	3	NONE
SBLFK2053	Mandarin Language II	3	SBLFK1053 Mandarin Language I
SBLFK3053	Mandarin Language III	3	SBLFK2053 Mandarin Language II
Total		9	

- Chinese students can choose any foreign language course **EXCEPT** Mandarin.
- Any students from Chinese medium school can choose any of the foreign language courses **EXCEPT** Mandarin.
- International students allowed to choose any foreign language course **EXCEPT** their native language.

E. ECONOMICS ELECTIVES (12 CREDIT HOURS)

Choose **FOUR (4)** courses from the following courses offered by the Economics Programme:

Code	Course	Credit Hours	Pre- requisite
BEEDK2013	Development Economics	3	BEEBK1013 Principles of Economics
BEEDK3023	Economic Planning	3	BEEBK2013 Microeconomics AND BEEBK2023 Macroeconomics
BEEDK3043	Project Appraisal	3	BEEBK2013 Microeconomics AND BEEBK2023 Macroeconomics
BEEEK3073	Environmental Economics	3	BEEBK1013 Principles of Economics
BEEEK3103	Economic Analysis of Tourism	3	BEEBK1013 Principles of Economics
BEEIK2053	Labour Economics	3	BEEBK1013 Principles of Economics
BEEIK3053	Industrial Organization	3	BEEBK2013 Microeconomics AND BEEBK2023 Macroeconomics
BEEIK3063	Industrial Regulation	3	BEEBK2013 Microeconomics AND BEEBK2023 Macroeconomics
BEEEMK2033	Monetary Theory and Institutions	3	BEEBK1013 Principles of Economics
BEEEMK3043	Monetary Economics	3	BEEBK2013 Microeconomics AND BEEBK2023 Macroeconomics
BEEEMK3053	Investment Theory	3	BEEBK2013 Microeconomics AND BEEBK2023 Macroeconomics
BEEPK3013	Public Finance	3	BEEBK2013 Microeconomics AND BEEBK2023 Macroeconomics

Code	Course	Credit Hours	Pre- requisite
BEEP3083	Health Economics	3	BEEB2013 Microeconomics AND BEEB2023 Macroeconomics
BEEQK3013	Econometrics	3	BEEQK2023 Basic Econometrics
BEEK3093	Islamic Economic System and Thoughts	3	BEEBK2013 Microeconomics AND BEEBK2023 Macroeconomics
BEETK2013	International Economics	3	BEEBK1013 Principles of Economics
BEETK3013	International Trade	3	BEEBK2013 Microeconomics AND BEEBK2023 Macroeconomics
BEETK3023	International Finance	3	BEEBK2013 Microeconomics AND BEEBK2023 Macroeconomics
BEETK3033	International Investment	3	BEEBK2013 Microeconomics AND BEEBK2023 Macroeconomics

F. FIELD ELECTIVES (18 CREDIT HOURS)

Students **MUST** choose **ONE (1)** field elective from the following lists offered by the University in order to fulfil the programme structure requirement for the graduation.

1. Bank Management

Choose **SIX (6)** courses from the list below:

Code	Course	Credit Hours	Pre- requisite
BWBBK1013	Foundation of Banking	3	NONE
BWBBK2013	Bank Management	3	NONE
BWBBK3013	Commercial Bank Operations	3	BWBBK2013 Bank Management
BWBBK3023	Lending Management	3	BWBBK2013 Bank Management
BWBBK3043	Banking Securities	3	BWBBK2013 Bank Management
BWBBK3063	International Trade and Finance	3	BWBBK2013 Bank Management
BWBBK3083	Corporate Banking	3	BWBBK2013 Bank Management

2. Finance

Choose **SIX (6)** courses from the list below:

Code	Course	Credit Hours	Pre- requisite
BWFFK2033	Financial Management	3	BKALK1013 Business Accounting OR BKAFK1023 Introduction to Financial Accounting OR BKARK1013 Financial Accounting and Reporting I OR BKANK1013 Basic Accounting
BWFFK2043	Advance Financial Management	3	BWFFK2033 Financial Management
BWFFK2053	Financial Statement Analysis and Valuation	3	BWFFK2043 Advance Financial Management
BWFFK3013	Corporate Finance	3	BWFFK2043 Advance Financial Management
BWFFK3033	Financial Market and Institutions	3	BWFFK2033 Financial Management
BWFFK3073	Personal Finance	3	BWFFK2043 Advance Financial Management
BWFNK3013	Investment Analysis	3	BWFFK2043 Advance Financial Management

3. Human Resource Management

Choose **SIX (6)** courses from the list below:

Code	Course	Credit Hours	Pre- requisite
BPMHK2013	Human Resource Management	3	BPMNK1013 Introduction to Management
BPMHK3023	Staffing	3	BPMHK2013 Human Resource Management
BPMHK3033	Training and Development	3	BPMHK2013 Human Resource Management
BPMHK3053	Employee Performance Management	3	BPMHK2013 Human Resource Management
BPMHK3063	Change Management	3	BPMHK2013 Human Resource Management
BPMHK3083	Introduction to Occupational Safety and Health	3	BPMHK2013 Human Resource Management
BPMHK3113	International Human Resource Management	3	BPMHK2013 Human Resource Management

4. Contemporary Marketing

Choose **SIX (6)** courses from the list below:

Code	Course	Credit Hours	Pre- requisite
BPMMK1013	Introduction to Marketing	3	NONE
BPMMK2023	Marketing Management	3	BPMMK1013 Introduction to Marketing
BPMMK3023	Sales Management	3	BPMMK1013 Introduction to Marketing
BPMMK3083	Service Marketing	3	BPMMK1013 Introduction to Marketing
BPMMK3313	Consumer Behavior and Analytic	3	BPMMK1013 Introduction to Marketing
BPMMK3333	Global Marketing	3	BPMMK1013 Introduction to Marketing
BPMMK3353	Digital Marketing	3	BPMMK1013 Introduction to Marketing

5. Muamalat Administration

Choose **SIX (6)** courses from the list below:

Code	Course	Credit Hours	Pre- requisite
BIMEK1013	Theory and Practice of Islamic Business	3	NONE
BIMCK2033	Islamic Business Ethics	3	NONE
BIMCK2083	Baitul Mal, Waqf and Zakat Management	3	NONE
BIMCK1043	Principle of Management in Islam	3	NONE
BIMCK3063	Human Resource Management for Islamic Business	3	BIMCK1043 Principle of Management in Islam
BIMEK3023	Takaful Management	3	NONE
BIMEK3123	Leadership in Islam	3	NONE

6. Public Management

Choose **SIX (6)** courses from the list below:

Code	Course	Credit Hours	Pre- requisite
GMGAK2013	Malaysian Constitution	3	NONE
GMGAK2023	Public Policy	3	NONE
GMGAK2033	Ethics for Public Administrator	3	NONE
GMGAK2053	Local Government	3	NONE
GMGFK2023	Financial Administration	3	NONE
GMGMK3023	Leadership in Public Management	3	NONE
GMGMK3123	Human Resource Management in the Public Service	3	NONE

G. FREE ELECTIVE (3 CREDIT HOURS)

Students can choose **ONE (1)** course offered by another programme at the same School or courses offered by other schools taking into account the following:

- i. Must meet the prerequisite of the courses if such courses require prerequisites.
- ii. Equivalent courses cannot be considered as free elective courses.

Code	Course	Code	Equivalent Course**
GMGF1013	Economic for Public Management	BEEB1013	Principles of Economics

**subject to final approval by the Dean

H. INDUSTRIAL TRAINING (8 CREDIT HOURS)

Students are required to complete the industrial training for **FOUR (4)** months in the final semester.

Code	Course	Credit Hours	Pre- requisite
BEEEXK4948	Industrial Training	8	Have taken ALL courses under the programme structure

**PROGRAMME SUGGESTED COURSES BY SEMESTER FOR
BACHELOR OF SCIENCE ECONOMICS WITH HONOURS
[BSc. Economics (Hons)]**

Code	1st Semester	Credit Hours	Code	2nd Semester	Credit Hours
BEEBK1013	Principles of Economics	3	BEEQK1023	Introduction to Statistical Economics	3
BEEQK1013	Introduction to Mathematical Economics	3	BEEBK2013	Microeconomics	3
BEEKD1013	Malaysian Economy	3	BEEQK2013	Mathematical Economics	3
MPBXXXX/ SBLEKXXXX	English Core	3	MPBXXXX/ SBLEKXXXX	English Core	3
BPMNK1013	Principles of Management	3	SBLFKXXX3	Language Requirement I	3
BKANK1013	Basic Accounting	3	MPU1022	Falsafah dan Isu Semasa	2
VXXXXXXX	Co-curriculum I	1	MPU1032	Penghayatan Etika dan Peradaban	2
			VXXXXXXX	Co-curriculum II	1
TOTAL		19	TOTAL		20
Code	3rd Semester	Credit Hours	Code	4th Semester	Credit Hours
BEEBK2023	Macroeconomics	3	BEEBK3013	Intermediate Microeconomics	3
BEEQK2023	Basic Econometrics	3	BEEK3033	History of Economic Thoughts	3
SBLEK3063	English for Professional Communication	3	SBLFKXXXX	Language Requirement III	3
SBLFKXXXX	Language Requirement II	3	MPU1052	Asas Keusahawanan	2
MPU1042	Kenegaraan Malaysia	2		Economics Elective I	3
	Field Elective I	3		Economics Elective II	3
	Field Elective II	3		Field Elective III	3
TOTAL		20	TOTAL		20
Code	5th Semester	Credit Hours	Code	6th Semester	Credit Hours
BEEBK3023	Intermediate Macroeconomics	3	BEEK3053	Current Issues in Economics	3
BEERK3043	Research Methods	3	BEEZK3996	Academic Project	6
BPMNK3123	Management Ethics	3		Field Elective V	3
MPU1062	Integriti dan Antirasuah	2		Field Elective VI	3
	Economics Elective III	3		Free Elective	3
	Economics Elective IV	3			
	Field Elective IV	3			
TOTAL		20	TOTAL		18
Code	7th Semester	Credit Hours			
BEEKK4908	Industrial Training	8			
TOTAL		8			

Total Overall Credit Hours: 125 Credit Hours

COURSES OFFERED

CODE	COURSE NAME	FIRST SEMESTER (A241, A251)	SECOND SEMESTER (A242, A252)
BEEBK1013	Principles of Economics	√	√
BEEBK2013	Microeconomics	√	√
BEEBK2023	Macroeconomics	√	√
BEEBK2033	Applied Economics*	√	√
BEEBK3013	Intermediate Microeconomics	√	√
BEEBK3023	Intermediate Macroeconomics	√	√
BEEDK1013	Malaysian Economy	√	√
BEEDK2013	Development Economics	√	-
BEEDK3023	Economic Planning	-	√
BEEDK3043	Project Appraisal	-	√
BEEEK3073	Environmental Economics	√	-
BEEEK3103	Economic Analysis of Tourism	-	√
BEEIK2053	Labour Economics	√	-
BEEIK3053	Industrial Organization	-	√
BEEIK3063	Industrial Regulation	√	-
BEEMK2033	Monetary Theory and Institutions	-	√
BEEMK3043	Monetary Economics	-	√
BEEMK3053	Investment Theory	√	-
BEEP3013	Public Finance	-	√
BEEP3083	Health Economics	√	-
BEEQK1013	Introduction to Mathematical Economics	√	√
BEEQK1023	Introduction to Statistical Economics	√	√
BEEQK2013	Mathematical Economics	√	√
BEEQK2023	Basic Econometrics	√	√
BEEQK3013	Econometrics	√	√
BEERK3043	Research Methods	√	√
BEEZK3996	Academic Project	√	√
BEEK3033	History of Economic Thoughts	√	√
BEEK3053	Current Issues in Economics	√	√
BEEK3093	Islamic Economic System and Thoughts	√	-
BEETK2013	International Economics	√	-
BEETK3013	International Trade	√	-
BEETK3023	International Finance	-	√
BEETK3033	International Investments	-	√
BEEEX4948	Industrial Training	√	√

Note: *For NON-ECONOMICS students

COURSE SYNOPSIS

BEEBK1013 PRINCIPLES OF ECONOMICS

PRE-REQUISITE: NONE

This course offers introductory understanding to the basic concepts in economics. It is divided into two parts of Microeconomics and Macroeconomics. Topics that will be covered includes demand and supply, price and market equilibrium, consumer choice, production and costs, national income accounting, aggregate demand and aggregate supply, money, and money market.

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BEEBK2013 MICROECONOMICS

PRE-REQUISITE: BEEBK1013 PRINCIPLES OF ECONOMICS

This course will provide students with basic economic theories that are essential in microeconomics. Among them are Demand & Supply theories, Consumer Behaviour Theory, Production & Cost Theories, and Theory of the Firm. Methods used in discussing these theories include tables, graphs, and simple mathematics. Lectures given will also touch on the applicability of the theories in real life.

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BEEBK2023 MACROECONOMICS

PRE-REQUISITE: BEEBK1013 PRINCIPLES OF ECONOMICS

The analysis is based on the Keynesian economics and experience of Malaysian macroeconomics situation. Thus, the theoretical and practical aspect of the economy is combined. The course is divided into 3 main sections. Section 1 focuses on the measurement of macroeconomic variables, in particular national income accounting and national income determination. Section 2 discusses the demand side of macroeconomics models from a simple economy to an open economy. In this section, the interaction of real and money market through money, interest and income is examined. An open macroeconomic model is also highlighted. The supply side of macroeconomics is also explained, particularly the labour market. The Classical macroeconomics view is also included in the analysis for comparison to that of the Keynesian economics. Finally, section 3 emphasizes on macroeconomic policy in which fiscal and monetary policy is examined.

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BEEBK2033 APPLIED ECONOMICS

PRE-REQUISITE: BEEBK1013 PRINCIPLES OF ECONOMICS

This course is designed for non-economic students who must take this course as a core courses in their program. In this course, we divide the discussion to two aspect microeconomics and macroeconomics which related to management. The microeconomics will discuss the issues that can influent the managers in their decision making process. The topics being discuss in this area include perfect competition, monopoly, oligopoly competition, monopolistic competition, externality, AD-AS model, inflation, unemployment, fiscal and monetary policy, exchange rate and balance of payments. This course also aims to introduce important economic matters. This basic knowledge will help them in learning and understanding other related fields like strategic management, marketing, productions and finance and will help in making a good decision.

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BEEBK3013 INTERMEDIATE MICROECONOMICS

PRE-REQUISITE: BEEBK2013 MICROECONOMICS

This course is designed for students who had taken microeconomics (SEEB2013); Besides theoretical framework, it will emphasize more on the application of the microeconomic principles to business decision making. The students will further develop their understanding on how firms make decisions, how consumers make decisions and how these decisions interact in the market place. Students will also be exposed to the desirability of these outcomes from the viewpoints of various normative criteria, the role of prices as conveyors of information, as well as various market models. In addition, the market for inputs to the production process would also be explored.

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BEEBK3023 INTERMEDIATE MACROECONOMICS

PRE-REQUISITE: BEEBK2023 MACROECONOMICS

This course is the continuation of SEEB2023 Macroeconomics. Among the topics that are discussed in this course are macroeconomic theories explaining business cycle such as Classical, Keynesians, Monetarists, New Classical, and New Keynesians. The students will also be exposed to some advanced topics such as consumption behaviour, investment, inflation and unemployment, money demand, and issues on economic growth as well as stabilization policies.

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BEEK1013 MALAYSIAN ECONOMY

PRE-REQUISITE: NONE

This course is designed to study about the structure and issues problems of Malaysian economics based on the policies implementation since 1957. The topics covered: History of economics development in Malaysia; Macroeconomics issues such as economics growth, inflation, unemployment, balance of payment and government policy; Implementation of New Economics Policy; Situation of real sector, financial sector and public sector. Besides that, the issues about government policy will be discussed in this course.

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BEEK2013 DEVELOPMENT ECONOMICS

PRE-REQUISITE: BEEBK1013 PRINCIPLES OF ECONOMICS

This course discusses the theories and basic concept of economic development. The discussion focuses on the definition and on development, measurement of theories of development economics, factors of economic growth, issues on poverty and income distribution, population growth and unemployment. It also discusses on economic planning and government role in achieving economic development goals.

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BEEK3023 ECONOMIC PLANNING

PRE-REQUISITE: BEEBK2013 MICROECONOMICS, BEEBK2023 MACROECONOMICS

This course includes both theoretical and quantitative aspects of economic planning. Students will be exposed to the definitions, history, the needs of economic planning especially in the third world countries, planning problems, tools used in economic planning etc. Quantitatively, development models will be used to illustrate how data will be used in understanding and solving problems faced by policy makers.

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BEED3043 PROJECT APPRAISAL

PRE-REQUISITE: BEEBK2013 MICROECONOMICS, BEEBK2023 MACROECONOMICS

Each development project has to go through project cycle. One of the most important elements in project cycle is determining the viability of the project, to see whether it can be implemented or rejected. This course teaches how to do a project appraisal or evaluation. Among the topics covered in this course include project cycle, the past, present and future value of money, discounted value, differences between economic analysis and financial analysis, cash flow, techniques in project implementation and project management.

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BEEE3073 ENVIRONMENTAL ECONOMICS

PRE-REQUISITE: BEEBK1013 PRINCIPLES OF ECONOMICS

This course is to show that the environment is not a separate entity from the economy. Its essence lies in a sequence of logical steps: assessing the "economic" importance of environmental degradation; looking for the "economic" course of degradation; and designing "economic" incentives to slow, halt and reverse that degradation.

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BEEE3103 ECONOMIC ANALYSIS OF TOURISM

PRE-REQUISITE: BEEBK1013 PRINCIPLES OF ECONOMICS

This subject studies macro and micro economic dimensions of tourism. Tourism industry in Malaysia has been identified as one of the key drivers in the growth of the services sector and assumes a greater role in economy development planning. Tourism not only solely contributes to the foreign exchange earnings but is also involved in various chains of economic activities. Hence, this course will discuss the effectiveness and contribution of tourism industry to the recent and future national economy development. Among the topics to be discussed are the definition and philosophy of tourism, economic analysis and tourism industry, the role of government to the tourism industry and the current issues in tourism economics.

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BEEI2053 LABOUR ECONOMICS

PRE-REQUISITE: BEEBK1013 PRINCIPLES OF ECONOMICS

The course introduces labour economics from both aspect of Micro and Macroeconomics. The microeconomics part will focus on the determinants of the demand and supply of labour, how the labour demand and supply interact to determine the wage rate and quantity of labour in equilibrium, and issues related to labour market. The macroeconomics aspects will discuss the aggregate of labour market such as distribution of income, labour productivity, employment and the effects of wage rate on price level. From time to time, students will be exposed to the global elements of labour market as well as the discussion on labour markets in Malaysia.

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BEEI3053 INDUSTRIAL ORGANIZATION

PRE-REQUISITE: BEEBK2013 MICROECONOMICS, BEEBK2023 MACROECONOMICS

Industrial organization is a branch of microeconomics with a heavy emphasis on imperfect market structures, particularly oligopoly. Topics of discussion include price and quantity determination strategies, entry-deterrent strategies, collusion, product differentiation, advertising, technological progress and price discrimination. Even though those topics are initially discussed in light of the traditional theory of oligopoly, the contributions and criticisms from game theorists are duly presented.

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BEEI3063 INDUSTRIAL REGULATION

PRE-REQUISITE: BEEBK2013 MICROECONOMICS, BEEBK2023 MACROECONOMICS

This course is about the interaction of government and markets, in theory and practice. In particular, this course will deal with the interaction of government policies and business operations in an economy that largely relies on the free enterprise systems. This course will also examine how public responds to the presence of monopoly through the enforcement of antitrust laws and regulation.

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BEEM2033 MONETARY THEORY AND INSTITUTIONS

PRE-REQUISITE: BEEBK1013 PRINCIPLES OF ECONOMICS

This course discusses and examines the role of money, financial institutions and financial markets in the economy. Financial markets and institutions not only affect individuals decision making but also the flow of funds throughout the economy, which in turn affect business profits, economic variables such as interest rates and rate of inflation, the production of goods and services, and the economic well-being. To provide a better understanding of the subject matter, a theoretical and application of theories are used in the analysis of the topics covered. Among the topics discussed are role of money; financial markets, institutions and instruments; risk and term structure of interest rates, banking system and multiple deposit creation, and the role of Central Bank in the conduct of monetary policy.

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BEEM3043 MONETARY ECONOMICS

PRE-REQUISITE: BEEBK2013 MICROECONOMICS, BEEBK2023 MACROECONOMICS

This course is a continuation from the "Theory and Financial Institutions" course. Topics that will be discussed in this course are traditional as well as modern monetary theories, the connection between monetary theories and issues/problems in macro monetary economics and monetary policies.

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BEEM3053 INVESTMENT THEORY

PRE-REQUISITE: BEEBK2013 MICROECONOMICS, BEEBK2023 MACROECONOMICS

This course is to provide knowledge and understanding about the investment theory according to the economic approach. The course emphasis on studying real assets investment review using the perspective of microeconomics and macroeconomics. Financial investment is also discussed to provide exposure to students about the scope of the overall investment. Discussions in this course covering topics concerning the background of the investment, the difference of investment of financial assets and real assets, the concept of the value of money, risk and uncertainty, capital theory, determinant and the theory of investment, investment spending decisions by firms and the impact of government policy on investment activities.

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BEEP3013 PUBLIC FINANCE

PRE-REQUISITE: BEEBK2013 MICROECONOMICS, BEEBK2023 MACROECONOMICS

This course is specially designed for students in economics program who had fulfilled the pre requirement Microeconomics (BEEB2013). It provides a good theoretical framework for students to understand more about public sector economics. The course emphasizes more on the three basic roles of the government namely, allocation of resources, distribution, and stabilization function. In addition, expenditure policy will also be discussed with emphasis on two important issue, tax system and government expenditure.

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BEEP3083 HEALTH ECONOMICS

PRE-REQUISITE: BEEBK2013 MICROECONOMICS, BEEBK2023 MACROECONOMICS

This course is about learning the relevance of economics in health and medical care via discussion of the fundamental concepts, theories and practices in the field of health economics. The strength of the course content is built on a microeconomics framework which focuses on how the economic resources are allocated to and within the health care sector, with highlight on the policy implications. Topics of discussion will include tools for economic analysis of health care, demand and supply of health (care), health insurance studies, the industrial organization and regulation of the health care sector, the role of technology and the labour issues.

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BEEQK1013 INTRODUCTION TO MATHEMATICAL ECONOMICS

PRE-REQUISITE: NONE

The course introduces basic Mathematical Method. The topics covered: number and sets, functions and relation, simultaneous equations, matrix algebra method, indefinite and definite integral.

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BEEQK1023 INTRODUCTION TO STATISTICAL ECONOMICS

PRE-REQUISITE: NONE

This course introduces the basic concepts and methods in statistics. The topics covered include the techniques of collecting, processing, and reporting statistical data, summarizing the data, and making statistical inference from the data.

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BEEQK2013 MATHEMATICAL ECONOMICS

PRE-REQUISITE: BEEQK1013 INTRODUCTION TO MATHEMATICAL ECONOMICS

The objectives of this course are to provide an understanding of the use of mathematical methods and techniques in economic analysis. This course is divided into five (5) main parts: an introduction to mathematical economics, equilibrium (or static) analysis, comparative static analysis, optimization problem (without and with constraints), and dynamic analysis. The approach used exposes students to the use of mathematical methods and techniques such as matrix algebra, derivatives, differentials, and integration in solving economic problems. After taking this course, students are expected to be able to analyse micro and macroeconomic problem by using those mathematical methods and applying them in other courses.

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BEEQK2023 BASIC ECONOMETRICS

PRE-REQUISITE: BEEQK1023 INTRODUCTION TO STATISTICAL ECONOMICS OR SQQSK2013 APPLIED STATISTICS

This course introduces basic econometrics to students. This course will expose students to quantitative methods that are frequently used in econometric research, and to enhance the student" s ability in understanding and implementing quantitative economic analysis.

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BEEQK3013 ECONOMETRICS

PRE-REQUISITE: BEEQK2023 BASIC ECONOMETRICS

This course is an extension of the Quantitative Methods course and will stress on econometric theory and its applications. The main topics covered are issues related to departures from classical assumption, maximum likelihood methods, simultaneous equations model, and regression model using dummy variables, stochastic explanatory variables, and dynamic econometric models. Probit, Logit and Tobit models will also be discussed in this course.

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BEERK3043 RESEARCH METHODS

PRE-REQUISITE: BEEBK2013 MICROECONOMICS, BEEBK2023 MACROECONOMICS

The course elucidates the nature and processes involved in research, especially in the social sciences, such as economics, sociology and psychology, and their allied areas. Although the emphasis is on survey research, other research approaches are also discussed. The course begins with the philosophy of knowledge, definition of research, scientific method in research, and ethics in research. The important steps in planning a research project, such as problem identification and formulation, formulation of the research questions, developing the study objectives, reviewing related literature, formulation of model and research hypotheses, gathering and analysing the data and testing the hypotheses, and presenting the final report will be covered. The course also discusses, in detail, the preparation involved in writing a research proposal that is likely to be approved by relevant agencies or institutions.

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BEEZK3996 ACADEMIC PROJECT

PRE-REQUISITE: BEERK3043 RESEARCH METHODS

Research activities leading to research paper or equivalent scholarly project; A supervised individual work that provides the opportunity to pursue topics in breadth and depth, and to apply the tools of economic analysis; Research on mutual topics, to students and faculty.

This course is normally taken during the final semester of the program.

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BEEK3033 HISTORY OF ECONOMIC THOUGHTS

PRE-REQUISITE: BEEBK2013 MICROECONOMICS, BEEBK2023 MACROECONOMICS

This course discusses the history of economic thought and the people that have contributed to its development. For each important school of thought, five major questions will be answered: What was the historical background of the school? What were the major tenets of the school? Whom did the school benefit or seek to benefit? How was the school valid, useful, or correct in its time? And which tenets of the school became lasting contributions?

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BEEK3053 CURRENT ISSUES IN ECONOMICS

PRE-REQUISITE: BEEBK2013 MICROECONOMICS, BEEBK2023 MACROECONOMICS

This course discusses current issues in economics – primarily Economics of globalization and international corporate business. The main topics includes trade blocks – AFTA, EU, NAFTA, and Financial liberalization, technology transfers and multinationals in the context of IT, and the new economy. Other topics that will also be discuss are trend in economic growth, and sustainable corporate ventures.

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BEEK3093 ISLAMIC ECONOMIC SYSTEM AND THOUGHTS

PRE-REQUISITE: BEEBK2013 MICROECONOMICS, BEEBK2023 MACROECONOMICS

Islam is a complete way of life that covers all of the life aspects including the economy. Therefore, this course provides preliminary understanding and basic knowledge of the principles of Islamic economic. This course discusses the main contributions of Islamic thinkers, the factors that influence their thought and the connection of the thought with the current economic issues. This course will also cover Islam as ad-deen; philosophy of Islamic Economic; the definition, scope and objective of Islamic economic; special aspects of Islamic economic and a comparative study between the Islamic and other economic systems.

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BEETK2013 INTERNATIONAL ECONOMICS

PRE-REQUISITE: BEEBK1013 PRINCIPLES OF ECONOMICS

This course introduces a basic theory of international trade, which includes international trade and international finance. Graphical analysis is used to understand various basic theories of international economics. Application of theories is also provided through discussions of current issues in the international trade and monetary relations.

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BEETK3013 INTERNATIONAL TRADE

PRE-REQUISITE: BEEBK2013 MICROECONOMICS, BEEBK2023 MACROECONOMICS

This course covers in detail the basic trade theory which includes: The basic theory of international trade, Neo-classical trade theory, Demand and Supply, Offer Curve and the Terms of Trade; Factor Endowments and the Heckscher - Ohlin Theory, New Trade Theories and Intra-industry trade, International Trade Policy, Tariff, Nontariff Trade Barriers, Political Economy of Protectionism and International Trade Policies; Trade Policy and income distributions, Trade Negotiation and Trade Policy, the concept of Economic Integration, Trade Creation, Trade Diversion, General Agreement on Trade and Tariffs (GATT) and World Trade Organization (WTO).

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BEETK3023 INTERNATIONAL FINANCE

PRE-REQUISITE: BEEBK2013 MICROECONOMICS, BEEBK2023 MACROECONOMICS

This course covers the balance of payment, the foreign exchange market and the determinants of nominal and real exchange rate through various theoretical models, foreign exchange market efficiency, speculation, and forecasting. In order to understand the gains from trade on international financial markets, how a country's access to IFM is likely to effect welfare of its citizens and how it may influence production decisions of its firm.

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BEETK3033 INTERNATIONAL INVESTMENTS

PRE-REQUISITE: BEEBK2013 MICROECONOMICS, BEEBK2023 MACROECONOMICS

This course will focus on the issues of real (productive) investment in the international arena, which are based on the flows of foreign direct investment (FDI) and the activities of multinational enterprise (MNE). This course will not include discussion on financial investment. The activities of international investment are divided into the movements of Foreign Direct Investment (FDI) and the business activities of Multinational Enterprise (MNE). Nonetheless, this division is often merely a conceptual tool. In practice, FDI and MNE are usually discussed as two sides of the same coin-whether in theory, impact analysis, or policy analysis.

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BEEXK4948 INDUSTRIAL TRAINING

PRE-REQUISITE: HAVE TAKEN ALL COURSES UNDER THE PROGRAMME STRUCTURE

It is a work internship to give students practical on-the-job training in their major field for a duration of 3 months. Program coordinated by faculty with cooperation of participating employers to enhance the development of future professionals. The internship experience will help students integrate theory and practice their career choice.