

SCHOOL OF ECONOMICS, FINANCE AND BANKING (SEFB)

Vision

To be an eminent school of Economics, Finance and Banking

Mission

To advance knowledge in Economics, Finance and Banking and develop leaders with holistic characteristics to serve the global community

BACHELOR OF SCIENCE IN ECONOMICS WITH HONOURS [BSc. Economics (Hons)]

INTRODUCTION

This Economics programme includes learning about the theory and its application to the real economy that can be practiced in various economic sectors such as service, industrial and public sectors.

PROGRAMME LEARNING OUTCOMES

This programme aims to produce graduates with a broad knowledge of economics, good analytical skills, as well as inculcating positive personal characteristics. Specifically, the learning outcomes of the program are as follow:

1. To explain the concepts and theories related to economics.
2. To apply the concepts, tools, and techniques of economics.
3. To demonstrate interaction skills with society and stakeholders
4. To satisfy the relevant professional ethical code of conduct.
5. To communicate effectively in oral and writing, possess leadership skills and be able to work in groups at any levels.
6. To analyse critically for effective decision making.
7. To utilise economic knowledge and ICT skills for lifelong learning process.
8. To demonstrate managerial skills and entrepreneurial thrust

In addition, each student will also be required to undergo a four-month practical training. This exposure will give the opportunity for the students and industry/institution to acquire the intended objectives.

CAREER PROSPECTS

Because of the flexible structure of the program opportunities are abound for its graduates to work in a wide variety of sectors in the economy. Employment opportunities exist in various areas related to the economy such as in the banking, import-export, education, government, the tourism, health, insurance and other sectors.

DEAN - SCHOOL OF ECONOMICS, FINANCE AND BANKING

Assoc. Prof. Dr. Siti Aznor Haji Ahmad
BEc (Hons) (UUM), MA (Leeds), Dip.Econ (Econ.Inst. Colorado), PhD (Glasgow) e-mail :
siti736@uum.edu.my

DEPUTY DEAN - SCHOOL OF ECONOMICS, FINANCE AND BANKING

Dr. Arpah Abu Bakar
BBA (Actuarial Sc.) (Risk Management & Insurance)(Wisconsin-Madison), MBA (Insurance)
(North Texas), PhD (UUM)
Email : arpah@uum.edu.my

HEAD OF DEPARTMENT – ECONOMICS AND AGRIBUSINESS MANAGEMENT

Assoc. Prof. Dr. Bakti Hasan Basri
BEc (Hons) (UUM), MEc (Malaya), PhD (Newcastle) e-mail
: bakti@uum.edu.my

PROGRAMME COORDINATOR – ECONOMICS

Dr. Zalina Zainal
BEc (Hons) (UUM), MEc, PhD (UKM)
e-mail : z.zalina@uum.edu.my

PROGRAMME COORDINATOR – AGRIBUSINESS MANAGEMENT

Dr. Rozana Samah
B.Sc. Agribusiness Management (UUM), M.Sc. Aquaculture (UMT), PhD (UUM)
e-mail : rozana.samah@uum.edu.my

PROFESSOR

Prof. Dr. Abdul Razak Chik, AMK., BCN. BEc
(Hons) (UKM), MA (Kent), PhD (Birmingham)
e-mail : arc@uum.edu.my

Prof. Dr. Jamal Ali
BSc (UPM), MSoc. (USM), PhD (UUM)
e-mail : jamalali@uum.edu.my

VISITING PROFESSOR

Prof. Datuk Dr. Amir Hussin Baharuddin
Dip. Agric (Serdang), BSc Agri Econ (LSU), MSc (LSU),
PhD (Missouri-Columbia, USA).
e-mail : amirhussin@uum.edu.my

ASSOCIATE PROFESSOR

Assoc. Prof. Dr. Bakti Hasan Basri
BEc (Hons) (UUM), MEc (Malaya), PhD (Newcastle)
e-mail : bakti@uum.edu.my

Semester Pertama Sesi 2018/2019 (A181)
(September 2018)

Assoc. Prof. Dr. Hussin Abdullah
Dip. Educ (MPT), BEc, MBA (UKM), PhD (UPM)
e-mail : ahussin@uum.edu.my

Assoc. Prof. Dr. Irwan Shah Zainal Abidin BEc,
MEc (Malaya), PhD (UUM)
e-mail : irwanshah@uum.edu.my

Assoc. Prof. Dr. Lim Hock Eam
BEc (Hons) (UUM), MSc (Univ. College, London), PhD (Monash)
e-mail : lheam@uum.edu.my

Assoc. Prof. Dr. Mukaramah Harun
BEc (Hons) (Malaya), MSc (Portsmouth), PhD (UPM)
e-mail : mukaramah@uum.edu.my

Assoc. Prof. Dr. Mukhriz Izraf Azman Aziz BEc
(Hons) (UUM), MSc (Lancaster), PhD (UK)
e-mail : mukhriz@uum.edu.my

Assoc. Prof. Dr. Nor Azam Abdul Razak
BSc (Mgmt) (Indiana), MEc (Tsukuba), PhD (Louisiana State)
e-mail : azam@uum.edu.my

Assoc. Prof. Dr. Nor' Aznin Abu Bakar BA,
MSc (Portland), PhD (Surrey)
e-mail : noraznin@uum.edu.my

Assoc. Prof. Dr. Norehan Abdullah
BA (Maryville Col., Tennessee), MA (Western Illinois), PhD (UKM)
e-mail : norehan@uum.edu.my

Assoc. Prof. Dr. Russayani Ismail BEc
(Hons) (UIA), MSc, PhD (Exeter)
e-mail : rus1140@uum.edu.my

Assoc. Prof. Dr. Sallahuddin Hassan
Dip. Agric, BSc (Hons) (UPM), MPA (USC), MA (Tennessee), PhD (Malaya), Dip. Econ (Econ. Inst.
Colorado), Dip. Penulisan (DBP-PLM)
e-mail : din636@uum.edu.my

Assoc. Prof. Dr. Shamzaeffa Samsudin
BEc (Hons) (UUM), MSc (York), PhD (East Anglia)
e-mail : shamzaeffa@uum.edu.my

Assoc. Prof. Dr. Shri Dewi a/p Applanaidu BEc
(Hons) (UUM), MEc (UKM), PhD (UPM)
e-mail : dewi@uum.edu.my

Assoc. Prof. Dr. Siti Aznor Hj. Ahmad
BEc (Hons) (UUM), MA (Leeds), Dip.Econ (Econ.Inst. Colorado), PhD (Glasgow)
e-mail : siti736@uum.edu.my

Assoc. Prof. Dr. Siti Hadijah Che Mat
BEc (Hons) (UUM), MEc (UPM), PhD (UUM)
e-mail : hadijah@uum.edu.my

Assoc. Prof. Dr. Soon Jan Jan
BEc (Hons) (UUM), MEc (UPM), MSc (Dec.Sc) (UUM), PhD (Otago)
e-mail : soon@uum.edu.my

SENIOR LECTURERS

Dr. Abu Sufian Abu Bakar
BEc (Hons), MEc (Malaya), PhD (UKM)
e-mail : sufian@uum.edu.my

Amizam Arzemi
BEc (Hons) (UUM), MA (Manchester)
e-mail : amiz1112@uum.edu.my

Dr. Anizah Md. Ali
BEc (Hons) (UUM), MEc, PhD (UKM)
e-mail : anizah@uum.edu.my

Dr. Azizah Md. Yusof
BEc (Hons) (UUM), MEc(UKM), PhD (UUM) e-mail
: azizah@uum.edu.my

Dr. Cheah Yong Kang
B.Soc.Sc., M.Ec.Mgmt. (USM), PhD (Malaya)
e-mail : yong@uum.edu.my

Che Engku Mansoor Che Engku Ismail BEc
(Hons) (UUM), MA (Manchester)
e-mail : mansoor@uum.edu.my

Dr. Mohamad Helmi Hidthiir
BEc (Hons) (UUM), MEc (UPM), PhD (USM)
e-mail : helmi@uum.edu.my

Lai Tian So
BEc (Hons) (UUM), M.Sc (Iowa State)
e-mail : tslai@uum.edu.my

Dr. Lee Wen Chiat
BEc (UNIMAS), CMBA (UNIMAS), PhD (UUM)
e-mail : lwchiat@uum.edu.my

Dr Nur Marina binti Abd Manap BEc
(UUM), MEc (UKM), PhD (UPM)
e-mail: nurmarina@uum.edu.my

Semester Pertama Sesi 2018/2019 (A181)
(September 2018)

Dr. Mohd. Razani Mohd. Jali
BSc (Wisconsin-Green Bay), M.U.R.P. (Virginia Tech), PhD (Leeds)
e-mail : razani@uum.edu.my

Dr. Mohd. Saifoul Zamzuri Noor BEc
(Hons), MBA (UKM), PhD (UUM)
e-mail : saifoul@uum.edu.my

Muhammad Ridhuan Bos Abdullah BEc
(Hons) (UKM), MEc (UPM)
e-mail : ridhuan@uum.edu.my

Munzarina Ahmad Samidi BEc (Hons)
(UIA), MSocSc (Birmingham)
e-mail : mun761@uum.edu.my

Dr. Nariman Mohd. Saad
BEc (Hons) (Malaya), MA (East Anglia), PhD (UUM)
e-mail : nariman@uum.edu.my

Dr. Normizan Bakar
BEc (Hons), MEc (Kagoshima), PhD (Waseda)
e-mail : normizan@uum.edu.my

Rizaudin Sahlan BEc
(Hons), MEc (UKM)
e-mail : rizaudin@uum.edu.my

Dr. Roslina Kamaruddin
BSocSc (USM), MEcon. Mgmt (USM), PhD (UKM)
e-mail : roslina_k@uum.edu.my

Dr. Shamsul Bahrain Rawi
BSc (San Jose State, California), MSc (York), PhD (Newcastle)
e-mail : shamsul@uum.edu.my

Dr. Shazida Jan Mohd Khan
BEc (Hons) (UUM), MA (Essex), PhD (Wales)
e-mail : sjmohd@uum.edu.my

Dr. Wan Roshidah Fadzim
BEc (Hons) (UUM), MEc (UPM), PhD (UUM)
e-mail : wanroshidah@uum.edu.my

Dr. Rozana Samah
BSc Agribus. Mgmt (UUM), MSc Aqua (UMT), PhD (UUM)
e-mail : rozana.samah@uum.edu.my

Dr. Ruhaida Saidon
BEc (Hons) (UUM), MEc (UUM), PhD (UPM)
email : ruhaida@uum.edu.my

Dr. Zalina Zainal
BEC (Hons) (UUM), MEd, PhD (UKM)
e-mail : z.zainal@uum.edu.my

LECTURERS

Asnida Shahidan BEC (Hons)
(UUM), MEd (Malaya)
e-mail : asnida@uum.edu.my

Aznita Samsi BEC (Hons)
(UUM), MEd (UPM)
e-mail : aznita@uum.edu.my

Fikriyah Abdullah
DBS, BBA (Finance)(UiTM), MSc (Finance)(UPM)
e-mail : fikriyah@uum.edu.my

Fuad Mohamed Berawi BEC
(Hons), MEd (UKM)
e-mail : fuad@uum.edu.my

Khairul Anuar Adnan
DBS (UiTM), BBA (Banking)(Hons), MBA (UUM)
e-mail: khairul71@uum.edu.my

Mahadi Naina Mohamed, P.K.T. BEC
(Hons) (UUM), MA (East Anglia)
e-mail : mahadi@uum.edu.my

Maswati @ Mahfuzah Salim DIB, ADBS
(Finance) (UiTM), MBA (UUM)
e-mail : mahfuzah@uum.edu.my

Mohd. Fahmi Mohd Yusof BSc
(Warwick), MBA (UiTM)
e-mail : fahmi@uum.edu.my

Mohd. Faisal Md. Salleh BA
(Hons), MA (Concordia)
e-mail : fais908@uum.edu.my

Noor Sa'adah Sabudin B.Syariah
(Malaya), MSc (UiTM)
e-mail : saadah@uum.edu.my

Nor Fadzlin Mohammad Bahar BEC
(Hons), MEd (UKM)
e-mail : norfadzlin@uum.edu.my

Semester Pertama Sesi 2018/2019 (A181)
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Norzilah Hj. Aziz
BEc (Hons) (UKM), MSc (Central Michigan)
e-mail : zilah834@uum.edu.my

Norzita Jamil
BEc (Hons) (UUM), MEc (UPM)
e-mail : norzita@uum.edu.my

Nurul Faizah Halim
BEc (Hons) (UUM), MEc (UUM)
e-mail : nfaizah@uum.edu.my

Rusmani Musa BEc
(Hons), MEc (UKM)
e-mail : rusmani@uum.edu.my

Siti Norliza Jumali
BEc (Hons) (UUM), MEc (UPM)
e-mail : jsliza@uum.edu.my

Wan Zahrah Wan Din
BA (Hons) (Laurentian), MA (Concordia)
e-mail : zahrah@uum.edu.my

Zalila Othman
BA (Michigan), MA (Essex)
e-mail : zalila@uum.edu.my

Zalina Mohd. Mohaideen
Dip.Ed (Malaya), BEc(Hons) (Malaya), MEc (UKM)
e-mail : zalina@uum.edu.my

PROGRAMME STRUCTURE FOR BACHELOR OF SCIENCE IN ECONOMICS WITH HONOURS [BSc. Economics (Hons)]

The programme consists of the following component:

| COMPONENT | | CREDIT HOURS |
|------------------|--------------------|---------------------|
| A. | UNIVERSITY CORE | 25 |
| B. | PROGRAMME CORE | 65 |
| C. | LANGUAGE COMPONENT | 9 |
| D. | ECONOMIC ELECTIVES | 12 |
| E. | MINOR | 18 |
| F. | FREE ELECTIVE | 3 |

TOTAL CREDIT HOURS

132 HOURS

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To be awarded Bachelor of Science in Economics with Honours, a student is required to take and pass a minimum of **132 credit** hours which include courses in the programme structure as shown below:

A. UNIVERSITY CORE (25 CREDIT HOURS)

| Code | Course | Credit Hours |
|----------|----------------------------------|--------------|
| MPU3123 | Islamic and Asian Civilization | 3 |
| MPU3113 | Ethnic Relations | 3 |
| SADN1033 | Malaysian Nationhood Studies | 3 |
| SBLEXXX | English Core | 9 |
| SADE1013 | Introduction to Entrepreneurship | 3 |
| VXXX4 | Co-Curriculum | 4 |

1. International Student **MUST REPLACE** subject MPU3123 AND MPU3113 with:
 - i. SBLF1093 Malay as Foreign Language I AND
 - ii. SBLF2093 Malay as Foreign Language II

2. Choose **ONE (1)** extra-curricular activity that is of interest, and students are subject to the conditions prescribed under the related field.

B. PROGRAMME CORE (65 CREDIT HOURS)

| Code | Course | Credit Hours | Pre- requisite |
|----------|------------------------------|--------------|--|
| BEEB1013 | Principles of Economics | 3 | NONE |
| BEEB2013 | Microeconomics | 3 | BEEB1013 Principles of Economics |
| BEEB2023 | Macroeconomics | 3 | BEEB1013 Principles of Economics |
| BEEB3013 | Intermediate Microeconomics | 3 | BEEB2013 Microeconomics |
| BEEB3023 | Intermediate Macroeconomics | 3 | BEEB2023 Macroeconomics |
| BEED1013 | Malaysian Economy | 3 | NONE |
| BEES3033 | History of Economic Thoughts | 3 | BEEB2013 Microeconomics AND BEEB2023 Macroeconomics |
| BEES3053 | Current Economic Issues | 3 | BEEB2013 Microeconomics AND BEEB2023 Macroeconomics |

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| | | | |
|-----------|--|---|--|
| BEEQ1013 | Introduction to Mathematical Economics | 3 | NONE |
| BEEQ1023 | Introduction to Statistical Economics | 3 | NONE |
| BEEQ2013 | Mathematical Economics | 3 | BEEQ1013 Introduction to Mathematical Economics |
| BEEQ2023 | Basic Econometrics | 3 | BEEQ1023 Introduction to Statistical Economics OR SQQS2013 Applied Statistics |
| BEER3043 | Research Methods | 3 | BEEB2013 Microeconomics |
| | | | AND BEEB2023 Macroeconomics |
| BKAL1013 | Business Accounting | 3 | NONE |
| BPMN1013 | Introduction to Management | 3 | NONE |
| BPMN3123 | Management Ethics | 3 | Have taken and passed 70 credit hours |
| SBLE3173 | English for Professional Communication | 3 | SBLE3123 English Proficiency III |
| BEER3996 | Academic Research Paper | 6 | BEER3043 Research Methods AND have taken and passed 100 credit hours |
| BEEEX4908 | Practicum | 8 | Have taken and passed all courses under the programme structure |

C. PROGRAMME ELECTIVES (39 CREDIT HOURS)

1. LANGUAGE COMPONENT (9 CREDIT HOURS)

Student must complete three sequence of any language course taken.

| Code | Course | Credit Hours | Pre- requisite |
|----------|-----------------------|--------------|------------------------------------|
| SBLF1053 | Mandarin Language I | 3 | NONE |
| SBLF2053 | Mandarin Language II | 3 | SBLF1053 Mandarin Language I |
| SBLF3053 | Mandarin Language III | 3 | SBLF2053 Mandarin Language II |

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*Chinese students can choose any foreign language course EXCEPT Mandarin.

Any students from Chinese medium school can choose any of the foreign language courses EXCEPT Mandarin.

Students from Religious school are not allowed to take Arabic Language.

Students from Malaysia, Indonesia, Brunei, Singapore and Southern Thailand are not allowed to take Bahasa Melayu. International students are allowed to choose any foreign language course EXCEPT their native language.

Student must complete three sequence of any language course taken.

2. ECONOMIC ELECTIVES (12 CREDIT HOURS)

Choose 12 credits from the following courses offered by the Economics Programme:

| Code | Course | Credit Hours | Pre- requisite |
|-------------|----------------------------------|---------------------|--|
| BEED2013 | Development Economics | 3 | BEEB1013 Principles of Economics |
| BEED3023 | Economic Planning | 3 | BEEB2013 Microeconomics AND BEEB2023 Macroeconomics |
| BEED3043 | Project Appraisal | 3 | BEEB2013 Microeconomics AND BEEB2023 Macroeconomics |
| BEEE3073 | Environmental Economics | 3 | BEEB1013 Principles of Economics |
| BEEE3103 | Economic Analysis of Tourism | 3 | BEEB1013 Principles of Economics |
| BEEI2053 | Labour Economics | 3 | BEEB1013 Principles of Economics |
| BEEI3053 | Industrial Organisation | 3 | BEEB2013 Microeconomics AND BEEB2023 Macroeconomics |
| BEEI3063 | Industrial Regulation | 3 | BEEB2013 Microeconomics AND BEEB2023 Macroeconomics |
| BEEI2033 | Monetary Theory and Institutions | 3 | BEEB1013 Principles of Economics |

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| | | | |
|----------|--------------------------------------|---|---|
| BEE3043 | Monetary Economics | 3 | BEEB2013 Microeconomics AND BEEB2023 Macroeconomics |
| BEE3053 | Investment Theory | 3 | BEEB2013 Microeconomics AND BEEB2023 Macroeconomics |
| BEEP3013 | Public Finance | 3 | BEEB2013 Microeconomics AND BEEB2023 Macroeconomics |
| BEEP3083 | Health Economics | 3 | BEEB2013 Microeconomics AND BEEB2023 Macroeconomics |
| BEEQ3013 | Econometrics | 3 | BEEQ2023 Basic Econometrics |
| BEE3093 | Islamic Economic System and Thoughts | 3 | BEEB2013 Microeconomics AND BEEB2023 Macroeconomics |
| BEET2013 | International Economics | 3 | BEEB1013 Principles of Economics |
| BEET3013 | International Trade | 3 | BEEB2013 Microeconomics AND BEEB2023 Macroeconomics |
| BEET3023 | International Finance | 3 | BEEB2013 Microeconomics AND BEEB2023 Macroeconomics |
| | | | BEEB2023 Macroeconomics |
| BEET3033 | International Investment | 3 | BEEB2013 Microeconomics AND BEEB2023 Macroeconomics |

3. MINOR (18 CREDIT HOURS)

Students must choose **ONE (1) MINOR** from the following list:

| | | | |
|--|---------------|---------------------|-----------------------|
| 1. ACCOUNTING | | | |
| Offered by School of Accounting | | | |
| Student MUST choose SIX (6) courses from the list below: | | | |
| Code | Course | Credit Hours | Pre- requisite |

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| | | | |
|----------|---------------------------------------|---|--|
| BKAA2013 | Audit and Assurance I | 3 | BKAR1013 Financial Accounting and Reporting I OR BKAL1013 Business Accounting OR BKAF1023 Introduction to Financial Accounting |
| BKAA3023 | Audit and Assurance II | 3 | BKAA2013 Audit and Assurance I |
| BKAR1013 | Financial Accounting and Reporting I | 3 | BKAL1013 Business Accounting OR BKAF1023 Introduction to Financial Accounting |
| BKAR2023 | Financial Accounting and Reporting II | 3 | BKAR1013 Financial Accounting and Reporting I |
| BKAM2013 | Management Accounting I | 3 | BKAR1013 Financial Accounting and Reporting I OR BKAL1013 Business Accounting OR BKAF1023 Introduction to Financial Accounting |
| BKAM3023 | Management Accounting II | 3 | BKAM2013 Management Accounting I |
| BKAS2013 | Accounting Information System | 3 | BKAR1013 Financial Accounting and Reporting I OR BKAL1013 Business Accounting OR BKAF1023 Introduction to Financial Accounting |
| BKAS2123 | Accounting System Analysis and Design | 3 | BKAS2013 Accounting Information System |
| BKAT2013 | Principles of Taxation | 3 | BKAR1013 Financial Accounting and Reporting I OR BKAL1013 Business Accounting OR BKAF1023 Introduction to Financial Accounting |
| BKAT3023 | Advanced Taxation | 3 | BKAT2013 Principles of Taxation |

| 2. FINANCE | | | |
|--|-------------------------------|---------------------|--|
| Offered by School of Economics, Finance and Banking | | | |
| Student MUST choose SIX (6) courses from the list below: | | | |
| Code | Course | Credit Hours | Pre- requisite |
| BWFF2033 | Financial Management | 3 | BKAL1013 Business Accounting OR BKAF1023 Introduction to Financial Accounting OR BKAR1013 Financial Accounting and Reporting I |
| BWFF2043 | Advanced Financial Management | 3 | BWFF2033 Financial Management |
| BWFF3013 | Corporate Finance | 3 | BWFF2043 Advanced Financial Management |

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| | | | |
|----------|-----------------------------------|---|--|
| BWFF3023 | Credit Management | 3 | BWFF2033 Financial Management |
| BWFF3033 | Financial Market and Institutions | 3 | BWFF2033 Financial Management |
| BWFF3043 | International Finance | 3 | BWFF2043 Advanced Financial Management |
| BWFF3053 | Financial Modelling | 3 | BWFF3013 Corporate Finance AND STID1103 Computer Applications in Management |
| BWFF3073 | Personal Finance | 3 | BWFF2043 Advance Financial Management |
| BWFF3013 | Investment Analysis | 3 | BWFF2043 Advanced Financial Management |
| BWFF3023 | Futures and Options Market | 3 | BWFF2043 Advanced Financial Management |
| BWFF3033 | Portfolio Management | 3 | BWFF2043 Advanced Financial Management |

3. PUBLIC MANAGEMENT

Offered by School of Government

Student **MUST** choose **SIX (6)** courses from the list below:

| Code | Course | Credit Hours | Pre- requisite |
|----------|--|--------------|--|
| GMGA1013 | Introduction to Public Administration | 3 | NONE |
| GMGF1013 | Economics for Public Management | 3 | NONE |
| GMGA2023 | Public Policy | 3 | GMGA2023 Economics for Public Management |
| GMGA2013 | Malaysian Constitution | 3 | NONE |
| GMGM2023 | Human Resource Management in the Public Sector | 3 | NONE |
| GMGA2033 | Ethics for Public Administration | 3 | NONE |
| GMGM3023 | Leadership in Public Management | 3 | NONE |
| GMGM3033 | Negotiating and Bargaining Skills | 3 | NONE |
| GMGF2023 | Financial Administration | 3 | NONE |
| GMGA2053 | Local Government | 3 | NONE |

4. INTERNATIONAL AFFAIRS MANAGEMENT

Offered by School of International Studies

Student **MUST** choose **SIX (6)** courses from the list below:

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| Code | Course | Credit Hours | Pre- requisite |
|----------|---|--------------|--|
| GFPA1014 | Introduction to Political Science | 4 | NONE |
| GFPA2043 | Modern World History | 3 | NONE |
| GFPP2033 | Diplomacy | 3 | NONE |
| GFPP2064 | International Relations | 4 | NONE |
| GFPP2223 | Foreign Policy | 3 | NONE |
| GFLA3124 | International Law | 4 | NONE |
| GFLA3143 | International Human Rights | 3 | NONE |
| GFPP3753 | Sovereignty and Globalization | 3 | NONE |
| GFPS3043 | Strategic Studies | 3 | NONE |
| GFPS3083 | International Conflict Resolution and Management | 3 | NONE |
| GFPP3114 | International Political Economy | 4 | NONE |
| GFPP3413 | Political and Economic Risks Analysis | 3 | GFPA1014 Introduction to Political Science |
| GFPP3143 | Regional Political Economy | 3 | NONE |
| GFPP2133 | International Economic Organizations and Developing World | 3 | NONE |

D. FREE ELECTIVE (3 CREDIT HOURS)

Students can choose **ONE (1)** courses offered by another programme at the same School or courses offered by other schools taking into account the following:

- i. Must meet the prerequisite of the courses if such courses require prerequisites.
- ii. Equivalent courses cannot be considered as free elective courses.

| Code | 1st Semester | Credit Hours | Code | 2nd Semester | Credit Hours |
|----------|--|--------------|----------|---------------------------------------|--------------|
| BEEQ1013 | Introduction to Mathematical Economics | 3 | BEEQ1023 | Introduction to Statistical Economics | 3 |
| BEEB1013 | Principles of Economics | 3 | BEEB2013 | Microeconomics | 3 |
| SADN1033 | Malaysian Citizenship Studies | 3 | BEED1013 | Malaysian Economy | 3 |

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|--------------|--|---------------------|--------------|--|---------------------|
| SBLE1063 | English Proficiency I | 3 | SBLE2113 | English Proficiency II | 3 |
| MPU3123 | Islamic and Asian Civilization | 3 | SADE1013 | Introduction to Entrepreneurship | 3 |
| MPU3113 | Ethnic Relations | 3 | SXXXXXX | Mandarin Language I/Foreign Language I | 3 |
| VXXXXXX | Co-curriculum I | 1 | VXXXXXX | Co-curriculum II | 1 |
| TOTAL | | 19 | TOTAL | | 19 |
| Code | 3rd Semester | Credit Hours | Code | 4th Semester | Credit Hours |
| BEEB2023 | Macroeconomics | 3 | BEEB3013 | Intermediate Microeconomics | 3 |
| BEEQ2013 | Mathematical Economics | 3 | BPMN1013 | Principles of Management | 3 |
| BEEQ2023 | Basic Econometrics | 3 | BXXXXXXXX | Economic Elective I | 3 |
| BKAL1013 | Business Accounting | 3 | BXXXXXXXX | Economic Elective II | 3 |
| SBLE3123 | English Proficiency III | 3 | SBLE3173 | English for Professional Communication | 3 |
| SXXXXXX | Mandarin Language II/Foreign Language II | 3 | SXXXXXX | Mandarin Language III/Foreign Language III | 3 |
| VXXXXXX | Co-curriculum III | 1 | VXXXXXX | Co-curriculum IV | 1 |
| TOTAL | | 19 | TOTAL | | 19 |
| Code | 5th Semester | Credit Hours | Code | 6th Semester | Credit Hours |
| BEEB3023 | Intermediate Macroeconomics | 3 | BEES3033 | Current Economic Issues | 3 |
| BEER3043 | Research Methods | 3 | | Economic Elective IV | 3 |

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| | | | | | |
|--------------|------------------------------|---------------------|--------------|---------------------|---------------------|
| BEE3033 | History of Economic Thoughts | 3 | BXXXXXX | Minor I | 3 |
| BPMN3123 | Management Ethics | 3 | | Minor II | 3 |
| BXXXXXX | Economic Elective III | 3 | | Minor III | 3 |
| | Free Elective | 3 | | Minor IV | 3 |
| TOTAL | | 18 | TOTAL | | 18 |
| Code | 5th Semester | Credit Hours | Code | 6th Semester | Credit Hours |
| | Minor V | 3 | BEE4908 | Practicum | 8 |
| | Minor VI | 3 | | | |
| BEER3996 | Academic Research Paper | 6 | | | |
| TOTAL | | 12 | TOTAL | | 8 |

PROGRAMME SUGGESTED COURSES BY SEMESTER FOR BACHELOR OF SCIENCE IN ECONOMICS WITH HONOURS [BSc. Economics (Hons)]

Total Credits: 132 credit hours

COURSES OFFERED BY SEMESTER

| CODE | COURSES | SEM I | SEM II |
|-------------|----------------------------------|--------------|---------------|
| BEEB1013 | Principles of Economics | X | X |
| BEEB2013 | Microeconomics | X | X |
| BEEB2023 | Macroeconomics | X | X |
| BEEB2033 | Applied Economics* | X | X |
| BEEB3013 | Intermediate Microeconomics | X | X |
| BEEB3023 | Intermediate Macroeconomics | X | X |
| BEED1013 | Malaysian Economy | X | X |
| BEED2013 | Development Economics | X | X |
| BEED3023 | Economic Planning | | X |
| BEED3043 | Project Appraisal | | X |
| BEEE3073 | Environmental Economics | X | |
| BEEE3103 | Economic Analysis of Tourism | | X |
| BEEI2053 | Labour Economics | X | |
| BEEI3053 | Industrial Organization | | X |
| BEEI3063 | Industrial Regulation | X | |
| BEEM2033 | Monetary Theory and Institutions | X | X |

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| | | | |
|----------|--|---|---|
| BEEM3043 | Monetary Economics | X | |
| BEEM3053 | Investment Theory | X | |
| BEEP3013 | Public Finance | X | |
| BEEP3083 | Health Economics | X | |
| BEEQ1013 | Introduction to Mathematical Economics | X | X |
| BEEQ1023 | Introduction to Statistical Economics | X | X |
| BEEQ2013 | Mathematical Economics | X | X |
| BEEQ2023 | Basic Econometrics | X | X |
| BEEQ3013 | Econometrics | | X |
| BEER3043 | Research Methods | X | X |
| BEER3996 | Academic Research Paper | X | X |
| BEE33033 | Histry of Economic Thoughts | X | X |
| BEE33053 | Current Economic Issues | | X |
| BEE33093 | Islamic Economic System and Thoughts | X | |
| BEET2013 | International Economics | X | X |
| BEET3013 | International Trade | X | |
| BEET3023 | International Finance | X | |
| BEET3033 | International Investments | | X |
| BEE4908 | Practicum | X | X |

Note : *For NON-ECONOMICS students

COURSE SYNOPSIS

BEB1013 PRINCIPLES OF ECONOMICS PRE-REQUISITE NONE

This course offers introductory understanding to the basic concepts in economics. It is divided into two parts of Microeconomics and Macroeconomics. Topics that will be covered includes demand and supply, price and market equilibrium, consumer choice, production and costs, national income accounting, aggregate demand and aggregate supply, money, and money market.

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BEB2013 MICROECONOMICS PRE-REQUISITE BEB1013 PRINCIPLES OF ECONOMICS

This course will provide students with basic economic theories that are essential in microeconomics. Among them are Demand & Supply theories, Consumer Behavior Theory, Production & Cost Theories, and Theory of the Firm. Methods used in discussing these theories include tables, graphs, and simple mathematics. Lectures given will also touch on the applicability of the theories in real life.

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BEB2023 MACROECONOMICS PRE-REQUISITE BEB1013 PRINCIPLES OF ECONOMICS

The analysis is based on the Keynesian economics and experience of Malaysian macroeconomics situation. Thus, the theoretical and practical aspect of the economy is combined. The course is divided into 3 main sections. Section 1 focuses on the measurement of macroeconomic variables, in particular national income accounting and national income determination. Section 2 discusses the demand side of macroeconomics models from a simple economy to an open economy. In this section, the interaction of real and money market through money, interest and income is examined. An open macroeconomic model is also

highlighted. The supply side of macroeconomics is also explained, particularly the labor market. The Classical macroeconomics view is also included in the analysis for comparison to that of the Keynesian economics. Finally, section 3 emphasizes on macroeconomic policy in which fiscal and monetary policy is examined.

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BEEB2033 APPLIED ECONOMICS PRE-REQUISITE BEEB1013 PRINCIPLES OF ECONOMICS

This course is designed for non-economic students who must take this course as a core courses in their program. In this course, we divide the discussion to two aspect microeconomics and macroeconomics which related to management. The microeconomics will discuss the issues that can influent the managers in their decision making process. The topics being discuss in this area include perfect competition, monopoly, oligopoly competition, monopolistic competition, externality, AD-AS model, inflation, unemployment, fiscal and monetary policy, exchange rate and balance of payments. This course also aims to introduce important economic matters. This basic knowledge will help them in learning and understanding other related fields like strategic management, marketing, productions and finance and will help in making a good decision.

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BEEB3013 INTERMEDIATE MICROECONOMICS PRE-REQUISITE BEEB2013 MICROECONOMICS

This course is designed for students who had taken microeconomics (SEEB2013); Besides theoretical framework, it will emphasize more on the application of the microeconomic principles to business decision making. The students will further develop their understanding on how firms make decisions, how consumers make decisions and how these decisions interact in the market place. Students will also be exposed to the desirability of these outcomes from the viewpoints of various normative criteria, the role of prices as conveyors of information, as well as various market models. In addition, the market for inputs to the production process would also be explored.

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BEEB3023 INTERMEDIATE MACROECONOMICS PRE-REQUISITE BEEB2023 MACROECONOMICS

This course is the continuation of SEEB2023 Macroeconomics. Among the topics that are discussed in this course are macroeconomic theories explaining business cycle such as Classical, Keynesians, Monetarists, New Classical, and New Keynesians. The students will also be exposed to some advanced topics such as consumption behavior, investment, inflation and unemployment, money demand, and issues on economic growth as well as stabilization policies.

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BEEB1013 MALAYSIAN ECONOMY PRE-REQUISITE NONE

This course is designed to study about the structure and issues problems of Malaysian economics based on the policies implementation since 1957. The topics covered: History of economics development in Malaysia; Macroeconomics issues such as economics growth, inflation, unemployment, balance of payment and government policy; Implementation of New Economics Policy; Situation of real sector, financial sector and public sector. Besides that, the issues about government policy will be discussed in this course.

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BEEB2013 DEVELOPMENT ECONOMICS PRE-REQUISITE BEEB1013 PRINCIPLES OF ECONOMICS

This course discusses the theories and basic concept of economic development. The discussion focuses on the definition and on development, measurement of theories of development economics, factors of economic growth, issues on poverty and income

distribution, population growth and unemployment. It also discusses on economic planning and government role in achieving economic development goals.

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BEED3023 ECONOMIC PLANNING PRE-REQUISITE BEEB2013 MICROECONOMICS, BEEB2023 MACROECONOMICS

This course includes both theoretical and quantitative aspects of economic planning. Students will be exposed to the definitions, history, the needs of economic planning especially in the third world countries, planning problems, tools used in economic planning etc. Quantitatively, development models will be used to illustrate how data will be used in understanding and solving problems faced by policy makers.

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BEED3043 PROJECT APPRAISAL PRE-REQUISITE BEEB2013 MICROECONOMICS, BEEB2023 MACROECONOMICS

Each development project has to go through project cycle. One of the most important elements in project cycle is determining the viability of the project, to see whether it can be implemented or rejected. This course teaches how to do a project appraisal or evaluation. Among the topics covered in this course include project cycle, the past, present and future value of money, discounted value, differences between economic analysis and financial analysis, cash flow, techniques in project implementation and project management.

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BEEE3073 ENVIRONMENTAL ECONOMICS PRE-REQUISITE BEEB2013 MICROECONOMICS, BEEB2023 MACROECONOMICS

This course is to show that the environment is not a separate entity from the economy. Its essence lies in a sequence of logical steps: assessing the „economic“ importance of environmental degradation; looking for the „economic“ course of degradation; and designing „economic“ incentives to slow, halt and reverse that degradation.

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BEEE3103 ECONOMIC ANALYSIS OF TOURISM PRE-REQUISITE BEEB2013 MICROECONOMICS, BEEB2023 MACROECONOMICS

This subject studies macro and micro economic dimensions of tourism. Tourism industry in Malaysia has been identified as one of the key drivers in the growth of the services sector and assumes a greater role in economy development planning. Tourism not only solely contributes to the foreign exchange earnings but is also involved in various chains of economic activities. Hence, this course will discuss the effectiveness and contribution of tourism industry to the recent and future national economy development. Among the topics to be discussed are the definition and philosophy of tourism, economic analysis and tourism industry, the role of government to the tourism industry and the current issues in tourism economics.

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BEEI2053 LABOUR ECONOMICS PRE-REQUISITE BEEB1013 PRINCIPLES OF ECONOMICS

The course introduces labour economics from both aspect of Micro and Macroeconomics. The microeconomics part will focus on the determinants of the demand and supply of labour, how the labour demand and supply interact to determine the wage rate and quantity of labour in equilibrium, and issues related to labour market. The macroeconomics aspects will discuss the aggregate of labour market such as distribution of income, labour productivity, employment and the effects of wage rate on price level. From time to time, students will be exposed to the global elements of labour market as well as the discussion on labour markets in Malaysia.

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**BEEI3053 INDUSTRIAL ORGANIZATION PRE-REQUISITE BEEB2013 MICROECONOMICS, BEEB2023
MACROECONOMICS**

Industrial organization is a branch of microeconomics with a heavy emphasis on imperfect market structures, particularly oligopoly. Topics of discussion include price and quantity determination strategies, entry-deterrent strategies, collusion, product differentiation, advertising, technological progress and price discrimination. Even though those topics are initially discussed in light of the traditional theory of oligopoly, the contributions and criticisms from game theorists are duly presented.

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**BEEI3063 INDUSTRIAL REGULATION PRE-REQUISITE BEEB2013 MICROECONOMIS, BEEB2023
MACROECONOMICS**

This course is about the interaction of government and markets, in theory and practice. In particular, this course will deal with the interaction of government policies and business operations in an economy that largely relies on the free enterprise systems. This course will also examine how public responds to the presence of monopoly through the enforcement of antitrust laws and regulation.

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**BEEM2033 MONETARY THEORY AND INSTITUTIONS PRE-REQUISITE BEEB1013 PRINCIPLES OF
ECONOMICS**

This course discusses and examines the role of money, financial institutions and financial markets in the economy. Financial markets and institutions not only affect individuals decision making but also the flow of funds throughout the economy, which in turn affect business profits, economic variables such as interest rates and rate of inflation, the production of goods and services, and the economic well-being. To provide a better understanding of the subject matter, a theoretical and application of theories are used in the analysis of the topics covered. Among the topics discussed are role of money; financial markets, institutions and instruments; risk and term structure of interest rates, banking system and multiple deposit creation, and the role of Central Bank in the conduct of monetary policy.

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**BEEM3043 MONETARY ECONOMICS PRE-REQUISITE BEEB2013 MICROECONOMICS, BEEB2023
MACROECONOMICS**

This course is a continuation from the "Theory and Financial Institutions" course. Topics that will be discussed in this course are traditional as well as modern monetary theories, the connection between monetary theories and issues/problems in macro monetary economics and monetary policies.

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**BEEM3053 INVESTMENT THEORY PRE-REQUISITE BEEB2013 MICROECONOMICS, BEEB2023
MACROECONOMICS**

This course is to provide knowledge and understanding about the investment theory according to the economic approach. The course emphasis on studying real assets investment review using the perspective of microeconomics and macroeconomics. Financial investment is also discussed to provide exposure to students about the scope of the overall investment. Discussions in this course covering topics concerning the background of the investment, the difference of investment of financial assets and real assets, the concept of the value of money, risk and uncertainty, capital theory, determinant and the theory of investment, investment spending decisions by firms and the impact of government policy on investment activities.

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**BEEP3013PUBLIC FINANCE PRE-REQUISITE BEEB2013 MICROECONOMICS, BEEB2023
MACROECONOMICS**

This course is specially designed for students in economics program who had fulfilled the pre requirement Microeconomics (BEEB2013). It provides a good theoretical framework for students to understand more about public sector economics. The course emphasizes more on the three basic roles of the government namely, allocation of resources, distribution, and stabilization function. In addition, expenditure policy will also be discussed with emphasis on two important issue, tax system and government expenditure.

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**BEEP3083 HEALTH ECONOMICS PRE-REQUISITE BEEB2013 MICROECONOMICS, BEEB2023
MACROECONOMICS**

This course is about learning the relevance of economics in health and medical care via discussion of the fundamental concepts, theories and practices in the field of health economics. The strength of the course content is built on a microeconomics framework which focuses on how the economic resources are allocated to and within the health care sector, with highlight on the policy implications. Topics of discussion will include tools for economic analysis of health care, demand and supply of health (care), health insurance studies, the industrial organization and regulation of the health care sector, the role of technology and the labour issues.

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BEEQ1013 INTRODUCTION TO MATHEMATICAL ECONOMICS PRE-REQUISITE NONE

The course introduces basic Mathematical Method. The topics covered: number and sets, functions and relation, simultaneous equations, matrix algebra method, indefinite and definite integral.

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BEEQ1023 INTRODUCTION TO STATISTICAL ECONOMICS PRE-REQUISITE NONE

This course introduces the basic concepts and methods in statistics. The topics covered include the techniques of collecting, processing, and reporting statistical data, summarising the data, and making statistical inference from the data.

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**BEEQ2013 MATHEMATICAL ECONOMICS PRE-REQUISITE BEEQ1013 INTRODUCTION TO
MATHEMATICAL ECONOMICS**

The objectives of this course are to provide an understanding of the use of mathematical methods and techniques in economic analysis. This course is divided into five (5) main parts: an introduction to mathematical economics, equilibrium (or static) analysis, comparative static analysis, optimization problem (without and with constraints), and dynamic analysis. The approach used exposes students to the use of mathematical methods and techniques such as matrix algebra, derivatives, differentials, and integration in solving economic problems. After taking this course, students are expected to be able to analyze micro and macroeconomic problem by using those mathematical methods and applying them in other courses.

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BEEQ2023 BASIC ECONOMETRICS PRE-REQUISITE BEEQ1023 INTRODUCTION TO STATISTICAL ECONOMICS OR SQQS2013 APPLIED STATISTICS

This course introduces basic econometrics to students. This course will expose students to quantitative methods that are frequently used in econometric research, and to enhance the student's ability in understanding and implementing quantitative economic analysis.

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BEEQ3013 ECONOMETRICS PRE-REQUISITE BEEQ2023 BASIC ECONOMETRICS

This course is an extension of the Quantitative Methods course, and will stress on econometric theory and its applications. The main topics covered are issues related to departures from classical assumption, maximum likelihood methods, simultaneous equations model, and regression model using dummy variables, stochastic explanatory variables, and dynamic econometric models. Probit, Logit and Tobit models will also be discussed in this course.

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BEER3043 RESEARCH METHODS PRE-REQUISITE BEEB2013 MICROECONOMICS, BEEB2023 MACROECONOMICS

The course elucidates the nature and processes involved in research, especially in the social sciences, such as economics, sociology and psychology, and their allied areas. Although the emphasis is on survey research, other research approaches are also discussed. The course begins with the philosophy of knowledge, definition of research, scientific method in research, and ethics in research. The important steps in planning a research project, such as problem identification and formulation, formulation of the research questions, developing the study objectives, reviewing related literature, formulation of model and research hypotheses, gathering and analyzing the data and testing the hypotheses, and presenting the final report will be covered. The course also discusses, in detail, the preparation involved in writing a research proposal that is likely to be approved by relevant agencies or institutions.

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BEER3996 ACADEMIC RESEARCH PAPER PRE-REQUISITE BEER3043 RESEARCH METHODS

Research activities leading to research paper or equivalent scholarly project; A supervised individual work that provides the opportunity to pursue topics in breadth and depth, and to apply the tools of economic analysis; Research on mutual topics, to students and faculty. This course is normally taken during the final semester of the program.

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BEES3033 HISTORY OF ECONOMIC THOUGHTS PRE-REQUISITE BEEB2013 MICROECONOMICS, BEEB2023 MACROECONOMICS

This course discusses the history of economic thought and the people that have contributed to its development. For each important school of thought, five major questions will be answered: What was the historical background of the school? What were the major tenets of the school? Whom did the school benefit or seek to benefit? How was the school valid, useful, or correct in its time? And which tenets of the school became lasting contributions?

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BEES3053 CURRENT ECONOMIC ISSUES PRE-REQUISITE BEEB2013 MICROECONOMICS, BEEB2023 MACROECONOMICS

This course discusses current issues in economics – primarily Economics of globalization and international corporate business. The main topics includes trade blocks – AFTA, EU, NAFTA, and Financial liberalization, technology transfers and multinationals in the context of IT, and the new economy. Other topics that will also be discuss are trend in economic growth, and sustainable corporate ventures.

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**BEES3093 ISLAMIC ECONOMIC SYSTEM AND THOUGHTS PRE-REQUISITE BEEB2013
MICROECONOMICS, BEEB2033 MACROECONOMICS**

Islam is a complete way of life that covers all of the life aspects including the economy. Therefore this course provides preliminary understanding and basic knowledge of the principles of Islamic economic. This course discusses the main contributions of Islamic thinkers, the factors that influence their thought and the connection of the thought with the current economic issues. This course will also cover Islam as ad-deen; philosophy of Islamic Economic; the definition, scope and objective of Islamic economic; special aspects of Islamic economic and a comparative study between the Islamic and other economic systems.

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**BEET2013 INTERNATIONAL ECONOMICS PRE-REQUISITE BEEB1013 PRINCIPLES OF
ECONOMICS**

This course introduces a basic theory of international trade, which includes international trade and international finance. Graphical analysis is used to understand various basic theories of international economics. Application of theories is also provided through discussions of current issues in the international trade and monetary relations.

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**BEET3013 INTERNATIONAL TRADE PRE-REQUISITE BEEB2013 MICROECONOMICS, BEEB2023
MACROECONOMICS**

This course covers in detail the basic trade theory which includes: The basic theory of international trade, Neo-classical trade theory, Demand and Supply, Offer Curve and the Terms of Trade; Factor Endowments and the Heckscher - Ohlin Theory, New Trade Theories and Intra-industry trade, International Trade Policy, Tariff, Nontariff Trade Barriers, Political Economy of Protectionism and International Trade Policies; Trade Policy and income distributions, Trade Negotiation and Trade Policy, the concept of Economic Integration, Trade Creation, Trade Diversion, General Agreement on Trade and Tariffs (GATT) and World Trade Organization (WTO).

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**BEET3023 INTERNATIONAL FINANCE PRE-REQUISITE BEEB2013 MICROECONOMICS, BEEB2023
MACROECONOMICS**

This course covers the balance of payment, the foreign exchange market and the determinants of nominal and real exchange rate through various theoretical models, foreign exchange market efficiency, speculation, and forecasting. In order to understand the gains from trade on international financial markets, how a country's access to IFM is likely to effect welfare of its citizens and how it may influence production decisions of its firm.

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**BEET3033 INTERNATIONAL INVESTMENTS PRE-REQUISITE BEEB2013 MICROECONOMICS, BEEB2023
MACROECONOMICS**

This course will focus on the issues of real (productive) investment in the international arena, which are based on the flows of foreign direct investment (FDI) and the activities of multinational enterprise (MNE). This course will not include discussion on financial investment. The activities of international investment are divided into the movements of Foreign Direct Investment (FDI) and the business activities of Multinational Enterprise (MNE). Nonetheless, this division is often merely a conceptual tool. In practice, FDI and MNE are usually discussed as two sides of the same coin-whether in theory, impact analysis, or policy analysis.

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BEX4908 PRACTICUM PRE-REQUISITE NONE

It is a work internship to give students practical on-the-job training in their major field for a duration of 3 months. Program coordinated by faculty with cooperation of participating employers to enhance the development of future professionals. The internship experience will help students integrate theory and practice their career choices.