

## **BACHELOR OF FINANCE WITH HONOURS [BFIN (HONS)]**

### **INTRODUCTION**

The Bachelor of Finance with Honours programme, which made its debut in 2002 was the first finance specialization programme to be offered by any public universities in Malaysia. This programme is designed to provide an integrated view of the theoretical and practical aspects of finance to those who are preparing for careers in any finance-related fields. The programme is structured in such a way to equip the graduates to be successful in a dynamic business environment, hence enabling them to contribute in raising the financial performance of the country to a better height.

### **PROGRAMME GOALS**

The Bachelor of Finance (Honours) programme is offered to meet the following objectives:

1. To cultivate each graduate a capacity of life-long and self-learning in facing any financial issues.
2. To develop interpersonal dynamics, leaderships, teamwork, and problem-solving skills including critical thinking skills and decision making skills.
3. To develop in each graduate an appreciation for the role of the finance profession in the internal and external business environment in meeting the demand of the industry.

### **CAREER PROSPECTS**

This programme offers a strong path for growth prospects and opportunities to climb up the ladder abound in the area of finance. With a broad knowledge framework in business and specialized knowledge in financial management, which is a highly attractive profile, graduates can get involve in consumer and investment banking, financial institutions, corporate finance and international finance. Graduates can also end up providing consultancy services to corporate and government organisations.

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\* Study leave

\*\* Seconded/Unpaid leave/Dipinjamkan

**PROGRAMME STRUCTURE FOR BACHELOR OF FINANCE WITH HONOURS [BFIN (HONS)]**

In general, the Bachelor of Finance with Honours programme structure comprises of **SIX (6)** components as follow:

<b>COMPONENT</b>	<b>CREDIT HOURS</b>
A. UNIVERSITY CORE	16
B. ENGLISH CORE	9
C. PROGRAMME CORE	48
D. SPECIALIZATION	30
E. PROGRAMME FLECTIVES	12
F. FREE ELECTIVE	3
G. PRACTICUM	8
<b>TOTAL</b>	<b>126</b>

To be awarded the Bachelor of Finance with Honours, a student is required to complete **at least 126 credit hours** and must get at least 2.00 cumulative grade point average through the following structure:

**A. UNIVERSITY CORE (16 CREDIT HOURS)**

**i. Malaysian**

<b>Course Code</b>	<b>Course Name</b>	<b>Credit Hours</b>
MPU1043	Falsafah dan Isu Semasa	3
MPU1013	Penghayatan Etika dan Peradaban	3
SADN1033	Malaysian Nationhood Studies	3
SADE1013	Introduction to Entrepreneurship	3
VXXXXXXX	Co-Curriculum	4

**ii. Non-Malaysian**

<b>Course Code</b>	<b>Course Name</b>	<b>Credit Hours</b>
MPU1043 <b>OR</b> MPU1013	Falsafah dan Isu Semasa <b>OR</b> Penghayatan Etika dan Peradaban	3
SBLF1093	Bahasa Melayu sebagai Bahasa Asing I	3
SADN1033	Malaysian Nationhood Studies	3
SADE1013	Introduction to Entrepreneurship	3
VXXXXXXX	Co-Curriculum	4

Choose **ONE (1)** co-curriculum course to fulfill the 4 credit hours co-curriculum requirement.

**B. ENGLISH CORE (9 CREDIT HOURS)**

Student has to take English core courses based on MUET's results obtained during admission.

CODE	COURSE NAME	CREDIT HOURS
	BAND 1 MUET	
SBLE1073	Foundation English*	
SBLE1063	English Proficiency I	3
SBLE2113	English Proficiency II	3
SBLE3123	English Proficiency III	3
	<b>TOTAL</b>	<b>9</b>
<b>BAND 2 MUET</b>		
SBLE1063	English Proficiency I	3
SBLE2113	English Proficiency II	3
SBLE3123	English Proficiency III	3
	<b>TOTAL</b>	<b>9</b>
<b>BAND 3 MUET</b>		
SBLE2113	English Proficiency II	3
SBLE3123	English Proficiency III	3
SBLExxxx	ESP 1	3
	<b>TOTAL</b>	<b>9</b>
<b>BAND 4 MUET</b>		
SBLE3123	English Proficiency III	3
SBLExxxx	ESP 1	3
SBLExxxx	ESP 2	3
	<b>TOTAL</b>	<b>9</b>
<b>BAND 5 AND 6 MUET</b>		
SBLExxxx	ESP 1	3
SBLExxxx	ESP 2	3
SBLExxxx	ESP 3	3
	<b>TOTAL</b>	<b>9</b>

\*Credit for Foundation course is not counted for GPA and CGPA.

Choose English for Specific Purposes (ESP) courses as listed below:

CODE	COURSE NAME
SBLE3133	English For Small Group Communication
SBLE3143	Report Writing
SBLE3153	Hospitality English
SBLE3163	Public Speaking Skills
SBLE3173	English For Professional Communication

**c. PROGRAMME CORE (48 CREDIT HOURS)**

COURSE CODE	COURSE NAME	CREDIT HOURS	PREREQUISITE
SQQS1013	Introduction to Statistics	3	None
BEEB1013	Principle of Economics	3	None
BKAF1023	Introduction to Financial Accounting	3	None
BWFF2033	Financial Management	3	BKAF1023 Introduction to Financial Accounting <b>OR</b> BKAL1013 Business Accounting <b>OR</b> BKAR1013 Financial Accounting and Reporting I
BWFF2043	Advanced Financial	3	BWFF2033 Financial

	Management		Management
BWFF2053	Financial Statement Analysis and Valuation	3	BWFF2043 Advanced Financial Management
BWFF3013	Corporate Finance	3	BWFF2043 Advanced Financial Management
BWFF3033	Financial Market and Institutions	3	BWFF2033 Financial Management
BWFF3043	International Finance	3	BWFF2043 Advanced Financial Management
BWFF3073	Personal Finance	3	BWFF2043 Advanced Financial Management
BWFF3113	Ethics and Governance	3	None
BWFN3013	Investment Analysis	3	BWFF2043 Advanced Financial Management
BPMN1013	Introduction to Management	3	None
BPMN3143	Research Methodology	3	SQQS1013 Introduction to Statistics <b>AND</b> have completed at least 70 credit hours
BPMN3023	Strategic Management	3	Have taken and passed 100 credit hours
GLUL2023	Business Law	3	None

**D. SPECIALIZATION (30 CREDIT HOURS)**

Students **MUST** choose **ONE (1)** Specialization from the following list:

**1) INVESTMENT MANAGEMENT**

CODE	COURSE NAME	CREDIT HOURS	PREREQUISITE
BKAT2013	Principles of Taxation	3	BKAR1013 Financial Accounting and Reporting I <b>OR</b> BKAL1013 Business Accounting <b>OR</b> BKAF1023 Introduction to Financial Accounting
BWFN3033	Portfolio Management	3	BWFF2043 Advanced Financial Management
BWFN3043	Behavioral Finance	3	BWFF2043 Advanced Financial Management
BWBB3053	Marketing of Financial Services	3	None
BWFF3053	Financial Modeling	3	BWFF3013 Corporate Finance
BWFN3053	Fixed Income Securities	3	BWFF2043 Advanced Financial Management
BWFN3063	Derivatives and Risk Management	3	BWFF2043 Advanced Financial Management
BWFF3103	Small Business Finance	3	BWFF2043 Advanced Financial Management
BWFF3083	Venture Capital	3	BWFF2043 Advanced Financial Management



BWFF3193	Seminar in Finance	3	Have taken and passed at least <b>100</b> credit hours.
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**OR**

**2) WEALTH MANAGEMENT**

CODE	COURSE NAME	CREDIT HOURS	PREREQUISITE
BWRR1013	Risk and Insurance	3	None
BKAT2013	Principles of Taxation	3	BKAR1013 Financial Accounting and Reporting I <b>OR</b> BKAL1013 Business Accounting <b>OR</b> BKAF1023 Introduction to Financial Accounting
BWBB3053	Marketing of Financial Services	3	None
BWFF3053	Financial Modeling	3	BWFF3013 Corporate Finance
BWFF3103	Small Business Finance	3	BWFF2043 Advanced Financial Management
BWRR3103	Estate Planning	3	BWFF2033 Financial Management
BWRR3133	Risk Analysis and Decision Making	3	BWRR1013 Risk and Insurance <b>AND</b> BWFF2043 Advanced Financial Management
BWFF3193	Seminar in Finance	3	Have taken and passed at least <b>100</b> credit hours.
BWRR3113	Retirement Planning	3	BWFF2033 Financial Management
BWRR3143	Property and Liability Risk Management	3	BWRR1013 Risk and Insurance

**E. PROGRAMME ELECTIVES (12 CREDIT HOURS)**

Choose **FOUR (4)** courses from the following to fulfil 12 credit hours.:

CODE	COURSE NAME	CREDIT HOURS	PREREQUISITE
BWBB2013	Bank Management	3	None
SQQS2013	Applied Statistics	3	SQQS1013 Introduction to Statistics
BKAM2013	Management Accounting 1	3	BKAR1013 Financial Accounting and Reporting I <b>OR</b> BKAL1013 Business Accounting <b>OR</b> BKAF1023 Introduction to Financial Accounting
BEEQ2023	Basic Econometrics	3	BEEQ1023 Introduction to Statistical Economics <b>OR</b> SQQS2013 Applied Statistics
BWFE3013	Real Estate Management	3	BWFF2033 Financial Management

BWBB3013	Commercial Bank Operations	3	BWBB2013 Bank Management
BWFF3023	Credit Management	3	BWFF2033 Financial Management
BWBB3033	International Banking	3	BWBB2013 Bank Management
BWFF3063	Financial Theory	3	BWFF3013 Corporate Finance
GLUL3033	Company Law	3	None

**F. FREE ELECTIVE (3 CREDIT HOURS)**

Students must choose **ONE (1)** course offered by other programme within the UUM College of Business or any course offered by other Colleges subject to the followings:

- i. Must fulfil **PREREQUISITE** course if any.
- ii. Equivalent courses are **NOT** considered as free elective.

**EQUIVALENT COURSES FOR BACHELOR OF FINANCE WITH HONOURS  
[BFIN (HONS)]**

**Note: Students Are Not Allowed to Register the Above Courses as Free Elective**

**G. PRACTICUM (8 CREDIT HOURS)**

Code		Course Name	
BKAF1023		Introduction to Financial Accounting	
BKAL1013		Business Accounting	
BKAR1013		Financial Accounting and Reporting I	
BWFF1013		Foundations of Finance	
CODE	COURSE NAME	CREDIT HOURS	PREREQUISITE
BWFX4908	Practicum	8	Have taken and passed <b>ALL</b> courses under the programme structure.

**PROPOSED COURSE REGISTRATION FOR BACHELOR OF FINANCE WITH HONOURS [BFIN (HONS)] PROGRAMMES**

<b>Code</b>	<b>1st Semester</b>	<b>Credits</b>	<b>Code</b>	<b>2nd Semester</b>	<b>Credits</b>
BPMN1013	Introduction to Management	3		<i>Specialization 1</i>	3
BKAF1023	Introduction to Financial Accounting	3	MPU1043	Falsafah dan Isu Semasa	3
SQQS1013	Introduction to Statistics	3	MPU1013	Penghayatan Etika dan Peradaban	3
BEEB1013	Principles of Economics	3	BWFF2033	Financial Management	3
SADN1033	Nationhood of Malaysia	3	GLUL2023	Business Law	3
SBLEXXXX	English Core	3	SBLEXXXX	English Core	3
VXXXXXXX	Co-curriculum	1	VXXXXXXX	Co-curriculum	1
<b>TOTAL</b>		<b>19</b>	<b>TOTAL</b>		<b>19</b>
<b>Code</b>	<b>3rd Semester</b>	<b>Credits</b>	<b>Code</b>	<b>4th Semester</b>	<b>Credits</b>
BWFF2043	Advanced Financial Management	3	BWFF3013	Corporate Finance	3
SADE1013	Foundations of Entrepreneurship	3	BWFF2053	Financial Statement Analysis and Valuation	3
	<i>Specialization 2</i>	3		<i>Specialization 3</i>	3
	<i>Programme Elective 1</i>	3			
SBLEXXXX	English Core	3	BWFF3073	Personal Finance	3
BWFF3033	Financial Markets and Institutions	3	BWFF3013	Investment Analysis	3
VXXXXXXX	Co-curriculum	1	VXXXXXXX	Co-curriculum	1
<b>TOTAL</b>		<b>19</b>	<b>TOTAL</b>		<b>16</b>
<b>Code</b>	<b>5th Semester</b>	<b>Credits</b>	<b>Code</b>	<b>6th Semester</b>	<b>Credits</b>
BWFF3113	Ethics and Governance	3	BPMN3143	Research Methodology	3
	<i>Specialization 4</i>	3		<i>Specialization 6</i>	3
	<i>Specialization 5</i>	3		<i>Specialization 7</i>	3
	<i>Programme Elective 2</i>	3		<i>Specialization 8</i>	3
BWFF3043	International Finance	3		<i>Programme Elective 3</i>	3
<b>TOTAL</b>		<b>15</b>	<b>TOTAL</b>		<b>15</b>
<b>Code</b>	<b>7th Semester</b>	<b>Credits</b>	<b>Code</b>	<b>8th Semester</b>	<b>Credits</b>
	<i>Specialization 9</i>	3	BWFX4908	Practicum/Industrial Training	8
	<i>Specialization 10</i>	3			
	<i>Programme Elective 4</i>	3			
	Free Elective	3			
BPMN3023	Strategic Management	3			
<b>TOTAL</b>		<b>15</b>	<b>TOTAL</b>		<b>8</b>

**COURSES OFFERED BY SEMESTER**

<b>CODE</b>	<b>COURSE NAME</b>	<b>FIRST SEMESTER</b>	<b>SECOND SEMESTER</b>
BWFE3013	Real Estate Management		X
BWFF1013	Foundations of Finance	X	X
BWFF2033	Financial Management I	X	X
BWFF2043	Advanced Financial Management	X	X
BWFF2053	Financial Statement Analysis and Valuation	X	X
BWFF3013	Corporate Finance	X	X
BWFF3023	Credit Management		X
BWFF3033	Financial Markets and Institutions	X	X
BWFF3043	International Finance	X	X
BWFF3053	Financial Modelling	X	X
BWFF3063	Financial Theory		X
BWFF3073	Personal Finance	X	X
BWFF3083	Venture Capital	X	
BWFF3103	Small Business Finance	X	X
BWFF3113	Ethics and Governance	X	X
BWFF3193	Seminar in Finance	X	X
BWFN3013	Investment Analysis	X	X
BWFN3043	Behavioral Finance	X	
BWFN3053	Fixed Income Securities	X	
BWFN3063	Derivatives and Risk Management		X
BWFN3033	Portfolio Management		X

**COURSE SYNOPSIS**

**BWFE3013 REAL ESTATE MANAGEMENT**

**PREREQUISITE: BWFF2033 Financial Management**

This course is an introduction to the study of real estate management. It is also to enhance student's understanding regarding present situation and local practices in real estate management. The topics include real estate characteristics, real estate economic, legal aspects such as ownership and title, Torrens system, The Malaysian National Land Code, real estate financing, real estate investment and real estate development and property management. Methods in valuation of real estate properties such as sales comparison approach, income approach and cost approach are discussed.

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**BWFF1013 FOUNDATIONS OF FINANCE**

**PREREQUISITE: None**

This course introduces the principles and the basics of financial management of a business entity. An introductory level of investment management and short term financing as well as long term financing will be introduced. Methods for financial position evaluation such as financial ratios are also covered. In addition, financial planning and forecasting will be discussed.

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**BWFF2033 FINANCIAL MANAGEMENT**

**PREREQUISITE: BKAF1023 Introduction to Financial Accounting OR BKAL1013 Business Accounting OR BKAR1013 Financial Accounting and Reporting 1**

This course introduces the theory, concept and application of financial management with emphasis on short term financial management and financial instruments which are used in financial decision making. The discussion on short-term financial management covers topics on short term financing as well as current assets management which include cash, marketable securities, account receivables and inventory. Among the concepts and financial instruments discussed are financial analyses, risk and return concept and time value of money.

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**BWFF2043 ADVANCED FINANCIAL MANAGEMENT**

**PREREQUISITE: BWFF2033 Financial Management**

This course is a continuation of BWFF2033 Financial Management which focuses on investment decision-making and long term financing decision. In line with the main objective of this course, the time value of money concept which was introduced in BWFF2033 Financial Management will be reviewed as a preparation to apply this concept in other topics such as security valuation, cost of capital, and capital budgeting. Besides that, leverage and capital structure, and dividend policy will be discussed.

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**BWFF2053 FINANCIAL STATEMENT ANALYSIS AND VALUATION**

**PREREQUISITE: BWFF2043 Advanced Financial Management**

This course aims to provide students with hands-on experience in financial statement analysis. Students will be exposed to general tools of financial analysis, theoretical concepts, and practical valuation issues. By the end of the course, students should be comfortable with using firms' financial statements to develop an understanding of their performance and to establish a basis for making reasonable valuation estimates.

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**BWFF3013 CORPORATE FINANCE**

**PREREQUISITE: BWFF2043 Advanced Financial Management**

This course intends to strengthen the understanding of financial management which has been learned in BWFF2033 Financial Management and BWFF2043 Advanced Financial Management. This course will focus on theories which are related to long term financing and optimal capital structure in the corporate sector. Together with that, topics which include managing the shareholder's value, risk and return, risk and refinements in capital budgeting, leverage and capital structure, dividend policy, hybrid and derivatives securities, financial risk management and corporate restructuring will also be discussed.

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**BWFF3023 CREDIT MANAGEMENT**

**PREREQUISITE: BWFF2033 Financial Management**

This course discusses the concept, principle and application of credit management especially for business and individual needs. Emphasis is given on the techniques in forming credit policies, valuation and monitoring of accounts according to the objectives of the organization in providing credit to its customers, management of cash flows, monitoring steps in collection, insurance, collateral and legal aspect are also discussed. Additional focus is on the principle and application of trade credit management in Malaysia.

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**BWFF3033 FINANCIAL MARKETS AND INSTITUTIONS**

**PREREQUISITE: BWFF2033 Financial Management**

This course exposes students to the Malaysian financial landscape including the formation, evolution and development of the Malaysian financial system since independence. Topics covered include the types and functions of financial institutions, capital market, money market, derivative market and foreign exchange market. The development of international financial markets is also discussed.

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**BWFF3043 INTERNATIONAL FINANCE**

**PREREQUISITE: BWFF2043 Advanced Financial Management**

This course exposes students to the important concepts in international finance and multinational firm's financial decision making methods. Topics that will be covered include foreign exchange market, international financial system, balance of payments and other factors which affect exchange rates. In addition, method to manage foreign exchange risk is also discussed. Other traditional fields of corporate finance such as working capital management, capital structure and capital budgeting will also be discussed but from the perspective of multinational firms where the concentration is on the decision making elements which seldom faced by domestic firms.

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**BWFF3053 FINANCIAL MODELLING**

**PREREQUISITE: BWFF3013 Corporate Finance**

This course exposes student to the usage of various spreadsheet software in financial management. The topics covered include modelling of information in financial statement, valuation of a firm's asset, capital budgeting, capital structure, leverage, balancing of cash investment, marketable securities, inventory and account receivables which take into account risk, risk management with corporate restructuring through mergers.

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**BWFF3063 FINANCIAL THEORY**

**PREREQUISITE: BWFF3013 Corporate Finance**

This course covers the theoretical aspect of finance. The course discusses compensation policy, capital structure, agency theory, dividend policy, efficient market theory, issuance of seasoned shares, issuance of debt, and mergers and acquisitions.

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**BWFF3073 PERSONAL FINANCE**

**PREREQUISITE: BWFF2043 Advanced Financial Management**

This course focuses on the process of planning a person's spending, financing and investing so as to optimise his or her financial situation. It provides an overview of financial concepts with special emphasis on their applications to issues faced by individuals and households, including personal savings, loans, tax planning, insurance, investments, real estate, retirement planning and estate planning. Issues that are unique to the Malaysian context is incorporated accordingly. This course also covers personal financial planning from the Islamic perspective.

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**BWFF3083 VENTURE CAPITAL**

**PREREQUISITE: BWFF2043 Advanced Financial Management**

This course will give an exposure on the investment activities through the use of venture capital financing. The course is designed to introduce venture capital from both venture capitalist and entrepreneur point of view with the main objective focused on maximizing the investment return. The discussions include the understanding of basic venture capital investment concepts, the venture capital company operation, stages in venture capital financing, business plan preparation, venture capital investment process and also the harvesting methods used in venture capital investment. Issues that are unique to the Malaysian context will be incorporated accordingly. This course will also cover venture capital investment from the Islamic perspective.

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**BWFF3113 ETHICS AND GOVERNANCE**

**PREREQUISITE: NONE**

Ethics refers to well-founded standards of right and wrong that prescribe what humans ought to do, usually in terms of rights, obligations, benefits to society, fairness, or specific virtues. However, Business ethics is one of the important branches of applied ethics. Business ethics is the application of general ethical ideas to business. Corporate governance is concerned with collective action problems among dispersed investors and the reconciliation of conflicts of interest between various corporate stakeholders. Business ethics and corporate governance of an organization go hand in hand. In fact, an organization that follows ethical practices in all its activities will, in all probability, follow best corporate governance practices as well. The purpose of this course is to give an overview of the concept of business ethics, theories of ethics and ethical principles in business as well as theories, principles and regulations related to corporate governance.

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**BWFF3193 SEMINAR IN FINANCE**

**PREREQUISITE: Have completed at least 100 credit hours**

This course is an advanced course in corporate financial management theory, practice and techniques. It is an interactive course between students and instructor in discussing selected topics. The central theme of the course is to integrate the principles, concepts and theories learnt in lower level finance courses in unraveling the case issues. The goal of the course is to have students demonstrate their capacity to execute in actual or simulated business situations.

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**BWFF3013 INVESTMENT ANALYSIS**

**PREREQUISITE: BWFF2043 Advanced Financial Management**

This course aims to equip students with basic concepts and principles of investment. Students learn investment theories and the practical applications of these theories. Introductory lectures provide an overview of investment environment, an understanding of economic fundamentals and an analysis of financial statement. Essential theoretical concepts and valuation methods of fixed income and equity securities will be covered extensively. Options, futures, swaps, and other derivative securities are covered.

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**BWFN3033 PORTFOLIO MANAGEMENT**

**PREREQUISITE: BWFN3013 Investment Analysis**

This course introduces portfolio management from both theoretical aspects and practical applications. Discussions include the concepts of portfolio theory, efficient market, asset allocation, portfolio management of equities, debt and derivatives, and performance measurement. Managing a portfolio of international and non-traditional assets is covered. Current issues and development related to the fund management industry are incorporated accordingly.

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**BWFN3043 BEHAVIORAL FINANCE**

**PREREQUISITE: BWFF2043 ADVANCED FINANCIAL MANAGEMENT**

This course is designed to provide an introduction of behavioral finance concepts, which is based on the premise that financial decision-making is not necessarily driven by 'rational' considerations but may also be driven by aspects of personal and market psychology. Behavioral finance looks at the factors, biases and errors of judgment that trigger our mind to make wrong financial decisions. In particular, this course introduces cognitive biases, discusses its impact on the financial decision-making, and explores the behavior of individual investors, fund managers and corporate managers.

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**BWFN3053 FIXED INCOME SECURITIES**

**PREREQUISITE: BWFF2043 ADVANCED FINANCIAL MANAGEMENT**

This course provides a thorough knowledge of the fixed income securities and techniques available for fixed income securities analysis, together with an understanding of investment data and performance measurement. This course also focuses on the concepts that are useful to managers and investor who want to use these securities, whether for investing, hedging, market-making or speculating.

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**BWFN3063 DERIVATIVES AND RISK MANAGEMENT**

**PREREQUISITE: BWFF2043 Advanced Financial Management**

This course aims to equip students with basic principles and exposure of Derivatives markets. This course also studies the development of Derivatives market in Malaysia as well as discussing the increasing role that it plays in the capital market. The discussions include the overview of financial markets and an introduction to derivative concepts, introduces the principles of futures and futures trading, describe options and explains different options trading strategies. This course will also focus on the market structure in terms of regulatory and analysis as well as the overview of other derivative contracts which are swaps and warrants.

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