

### **iii. BACHELOR OF FINANCE WITH HONOURS [BFIN (HONS)]**

#### **INTRODUCTION**

The Bachelor of Finance with Honours programme, which made its debut in 2002 was the first finance specialization programme to be offered by any public universities in Malaysia. This programme is designed to provide an integrated view of the theoretical and practical aspects of finance to those who are preparing for careers in any finance-related fields. The programme is structured in such a way to equip the graduates to be successful in a dynamic business environment, hence enabling them to contribute in raising the financial performance of the country to a better height.

#### **PROGRAMME GOALS**

The Bachelor of Finance (Honours) programme is offered to meet the following objectives:

1. To cultivate each graduate a capacity of life-long and self-learning in facing any financial issues.
2. To develop interpersonal dynamics, leaderships, teamwork, and problem-solving skills including critical thinking skills and decision making skills.
3. To develop in each graduate an appreciation for the role of the finance profession in the internal and external business environment in meeting the demand of the industry.

#### **CAREER PROSPECTS**

This programme offers a strong path for growth prospects and opportunities to climb up the ladder abound in the area of finance. With a broad knowledge framework in business and specialized knowledge in financial management, which is a highly attractive profile, graduates can get involve in consumer and investment banking, financial institutions, corporate finance and international finance. Graduates can also end up providing consultancy services to corporate and government organisations.

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### PROGRAMME STRUCTURE FOR BACHELOR OF FINANCE WITH HONOURS [BFIN (HONS)]

In general, the Bachelor of Finance with Honours programme structure comprises of **FIVE (5)** components as follow:

COMPONENT	CREDIT HOURS
A. UNIVERSITY CORE	25
B. PROGRAMME CORE	71
C. MINOR	18
D. PROGRAMME ELECTIVES	12
E. FREE ELECTIVE	3
<b>TOTAL</b>	<b>129</b>

To be awarded the Bachelor of Finance with Honours, a student is required to complete **at least 129 credit hours** and must get at least 2.00 cumulative grade point average through the following structure:

#### A. UNIVERSITY CORE (25 CREDIT HOURS)

Course Code	Course Name	Credit Hours
SADN1013	Islamic and Asian Civilization	3
SADN1043	Ethnic Relationship	3
SADN1033	Nationhood of Malaysia	3
SBLE1063	English Proficiency I	3
SBLE2113	English Proficiency II	3

SBLE3123	English Proficiency III	3
SADE1013	Foundations of Entrepreneurship	3
VXXXXXXX	Co-Curriculum	4

Choose **ONE (1)** co-curriculum course to fulfill the 4 credit hours co-curriculum requirement.

#### B. PROGRAMME CORE (71 CREDIT HOURS)

COURSE CODE	COURSE NAME	CREDIT HOURS	PREREQUISITE
SQQS1013	Introduction to Statistics	3	None
SQQS2013	Applied Statistics	3	SQQS1013 Introduction to Statistics
STID1103	Computer Application in Management	3	None
BEEB1013	Principle of Economics	3	None
BEEB2033	Applied Economics	3	BEEB1013 Principle of Economics
BKAF1023	Introduction to Financial Accounting	3	None
BWFF2033	Financial Management	3	BKAF1023 Introduction to Financial Accounting <b>OR</b> BKAL1013 Business Accounting <b>OR</b> BKAR1013 Financial Accounting and Reporting I
BWFF2043	Advanced Financial Management	3	BWFF2033 Financial Management
BWFF3013	Corporate Finance	3	BWFF2043 Advanced Financial Management

BWFF3033	Financial Market and Institutions	3	BWFF2033 Financial Management
BWFF3043	International Finance	3	BWFF2043 Advanced Financial Management
BWFF3073	Personal Finance	3	BWFF2043 Advanced Financial Management
BWFF3193	Seminar in Finance	3	Have completed at least 100 credit hours
BWFFN3013	Investment Analysis	3	BWFF2043 Advanced Financial Management
BWRR3033	Risk Management	3	BWFF2033 Financial Management
BPMN1013	Introduction to Management	3	None
BPMN3123	Management Ethics	3	None
BPMN3143	Research Methodology	3	SQQS1013 Introduction to Statistics <b>AND</b> have completed at least 70 credit hours
BPMN3023	Strategic Management	3	Have taken and passed 100 credit hours
GLUL2023	Business Law	3	None
BPMN1013	Introduction to Marketing	3	None
BWFX4908	Practicum	8	Have taken and passed <b>ALL</b> courses under the programme structure

### C. MINOR (18 CREDIT HOURS)

Students **MUST** choose **ONE (1)** Minor from the following list:

1) **ACCOUNTING.** This minor is offered by the School of Accountancy (SOA).

- Students are required to choose **SIX (6)** courses from the list of courses below:

CODE	COURSE NAME	CREDIT HOURS	PREREQUISITE
BKAA2013	Audit and Assurance I	3	BKAR1013 Financial Accounting and Reporting I <b>OR</b> BKAL1013 Business Accounting
BKAA3023	Audit and Assurance II	3	BKAA2013 Audit and Assurance I
BKAR1013	Financial Accounting and Reporting I	3	BKAL1013 Business Accounting <b>OR</b> BKAF1023 Introduction to Financial Accounting
BKAR2023	Financial Accounting and Reporting II	3	BKAR1013 Financial Accounting and Reporting I
BKAM2013	Management Accounting I	3	BKAR1013 Financial Accounting and Reporting I <b>OR</b> BKAL1013 Business Accounting
BKAM3023	Management Accounting II	3	BKAM2013 Management Accounting I
BKAS2013	Accounting Information System	3	BKAR1013 Financial Accounting and Reporting I
BKAS2123	Accounting System Analysis and Design	3	BKAS2013 Accounting Information System
BKAT2013	Principles of Taxation	3	BKAR1013 Financial Accounting

			and Reporting <b>OR</b> BKAL1013 Business Accounting
BKAT3023	Advanced Taxation	3	BKAT2013 Principles of Taxation

**OR**

2) **RISK MANAGEMENT.** This minor is offered by the School of Economics, Finance and Banking (SEFB).

- Students are required to choose **SIX (6)** courses from the list of courses below:

CODE	COURSE NAME	CREDIT HOURS	PREREQUISITE
BWRR1013	Risk and Insurance	3	None
BWRR3033	Risk Management	3	BWFF2033 Financial Management
BWRS2013	Takaful	3	None
BWRR3043	Employee Benefits Management	3	BWRR1013 Risk and Insurance <b>AND</b> BWFF2033 Financial Management
BWRR3063	Financial Risk Management	3	BWFF2043 Advanced Financial Management
BWRR3073	Credit Risk Management	3	BWFF2033 Financial Management
BWRR3123	Corporate Governance	3	None
BWRR3133	Risk Analysis and Decision Making	3	BWRR1013 Risk and Insurance <b>AND</b> BWFF2043 Advanced Financial Management
BWRR3143	Property and Liability Risk Management	3	BWRR1013 Risk and Insurance

BWRR3153	Risk Financing	3	BWRR1013 Risk and Insurance <b>AND</b> BWFF2043 Advanced Financial Management
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**OR**

3) **LAW.** This minor is offered by the School of Law (SOL).

- Students are required to choose **SIX (6)** courses from the list of courses below:

CODE	COURSE NAME	CREDIT HOURS	PREREQUISITE
GLUE2113	Law of Business Transaction	3	None
GLUE2033	Employment and Industrial Relations Law	3	None
GLUE3163	Administrative Law	3	None
GLUE3173	Banking Law	3	None
GLUE3013	Insurance Law	3	None
GLUE3023	Revenue Law	3	None
GLUE3143	Copyright Law	3	None
GLUE3133	Industrial Property Law	3	None
GLUE3043	Law of Information Technology	3	None
GLUE3053	Cyber Law	3	None

**OR**

4) **ISLAMIC FINANCE AND BANKING.** This minor is offered by the Islamic Business School (IBS).

- Students are required to choose **SIX (6)** courses from the list of courses below:

CODE	COURSE NAME	CREDIT HOURS	PREREQUISITE
BWBS3043	Islamic Banking Management	3	None

BWSS2013	Philosophy of Business in Islamic Finance and Banking	3	None
BWSS2093	Contract in Islamic Banking and Finance	3	None
BWSE1013	Foundations of Islamic Economics	3	None
BWFS3093	Seminar in Islamic Finance and Banking	3	Have completed at least 100 credit hours
BWBS2083	Managing Islamic Banks	3	BWFF2033 Financial Management <b>AND</b> BWSS2013 Philosophy of Business in Islamic Finance and Banking
BWFS3013	Islamic Investment	3	BWFF2043 Advanced Financial Management <b>AND</b> BWSS2013 Philosophy of Business in Islamic Finance and Banking
BWFS2073	<i>Usul Fiqh</i> for Finance and Banking	3	BWSS2013 Philosophy of Business in Islamic Finance and Banking <b>OR</b> BWSS2093 Contract in Islamic Banking and Finance
BWFS2083	Islamic Financial Markets, Instruments and		BWFF2043 Advanced Financial

	Institutions	3	Management <b>AND</b> BWSS2013 Philosophy of Business in Islamic Finance and Banking
BWFS3053	<i>Qawaid Fiqh</i> for Finance and Banking	3	BWFS2073 <i>Usul Fiqh</i> for Finance and Banking

#### D. PROGRAMME ELECTIVES (12 CREDIT HOURS)

Choose **FOUR (4)** courses from the following to fulfil 12 credit hours.:

CODE	COURSE NAME	CREDIT HOURS	PREREQUISITE
BWFE3013	Real Estate Management	3	BWFF2033 Financial Management
BWFF3023	Credit Management	3	BWFF2033 Financial Management
BWFF3053	Financial Modelling	3	STID1103 Computer Application in Management <b>AND</b> BWFF3013 Corporate Finance
BWFF3063	Financial Theory	3	BWFF3013 Corporate Finance
BWFF3083	Venture Capital	3	BWFF2043 Advanced Financial Management
BWFN3023	Futures and Options Market	3	BWFF2043 Advanced Financial Management
BWFN3033	Portfolio Management	3	BWFF2043 Advanced Financial Management
BWFZ3993	Project Paper	3	BPMN3143 Research Methodology

BWBB2013	Bank Management	3	None
BWBB3033	International Banking	3	BWBB2013 Bank Management
BWBB3043	Banking Securities	3	BWBB2013 Bank Management
BWBB3073	Treasury Management	3	BWBB2013 Bank Management
BWBB3083	Corporate Banking	3	BWBB2013 Bank Management
BWBB3093	Offshore Banking	3	BWBB2013 Bank Management
BWRR3013	Insurance Management	3	BWFF2033 Financial Management
BWRR3023	Actuarial Science	3	BWFF2033 Financial Management
BWRR3053	Reinsurance	3	BWRR1013 Risk and Insurance
BWRR3103	Estate Planning	3	BWFF2033 Financial Management
BWRR3113	Retirement Planning	3	BWFF2033 Financial Management

### E. FREE ELECTIVE (3 CREDIT HOURS)

Students must choose **ONE (1)** course offered by other programme within the UUM College of Business or any course offered by other Colleges subject to the followings:

- i. Must fulfil **PREREQUISITE** course if any.
- ii. Equivalent courses are **NOT** considered as free elective.

### PROPOSED COURSE REGISTRATION FOR BACHELOR OF FINANCE WITH HONOURS [BFIN (HONS)] PROGRAMMES

Code	1st Semester	Credits	Code	2nd Semester	Credits
BPMN1013	Introduction to Management	3	BPMM1013	Introduction to Marketing	3
BKAF1023	Introduction to Financial Accounting	3	SADE1013	Foundations of Entrepreneurship	3
SQQS1013	Elementary Statistics	3	STID 1103	Computer Application in Management	3
SADN1013	Islamic & Asian Civilization	3	BWFF2033	Financial Management	3
SADN1033	Nationhood of	3	BEEB1013	Principles of	3

SBLE1033	Malaysia English for Communication I	3	SBLE1043	Economic English for Communication II	3
VXXXXXXX	Co-curriculum	1	VXXXXXXX	Co-curriculum	1
<b>TOTAL</b>		<b>19</b>	<b>TOTAL</b>		<b>19</b>
Code	3rd Semester	Credits	Code	4th Semester	Credits
BWFF2043	Advanced Financial Management	3	BWFF3013	Corporate Finance	3
SADN1043	Ethnic Relationship	3	GLUL2023	Business Law	3
BEEB2033	Applied Economics	3		Programme Elective 1	3
SQQS2013	Applied Statistics	3		Minor 1	3
SBLE2103	Process Writing	3	BWFF3073	Personal Finance	3
BWFF3033	Financial Market and Institutions	3	BWFF3013	Investment Analysis	3
VXXXXXXX	Co-curriculum	1	VXXXXXXX	Co-curriculum	1
<b>TOTAL</b>		<b>19</b>	<b>TOTAL</b>		<b>19</b>
Code	5th Semester	Credits	Code	6th Semester	Credits
BPMN3123	Management Ethics	3	BWFF3043	International Finance	3
BWRR3033	Risk Management	3		Programme Elective 4	3
	Programme Elective 2	3		Minor 3	3
	Programme Elective 3	3		Minor 4	3
	Minor 2	3	BPMN3143	Research Methodology	3
<b>TOTAL</b>		<b>15</b>	<b>TOTAL</b>		<b>15</b>
Code	7th Semester	Credits	Code	8th Semester	Credits
BWFF3193	Seminar in Finance	3	BWFX4908	Internship/Practicum	8
	Minor 5	3			
	Minor 6	3			
	Free Elective	3			
BPMN3023	Strategic Management	3			
<b>TOTAL</b>		<b>15</b>	<b>TOTAL</b>		<b>8</b>

### COURSES OFFERED BY SEMESTER

CODE	COURSE NAME	FIRST SEMESTER	SECOND SEMESTER
BWFE3013	Real Estate Management		X
BWFF1013	Foundations of Finance	X	X
BWFF2033	Financial Management I	X	X
BWFF2043	Advanced Financial Management	X	X
BWFF3013	Corporate Finance	X	X
BWFF3023	Credit Management		X
BWFF3033	Financial Market and Institutions	X	X
BWFF3043	International Finance	X	X

BWFF3053	Financial Modelling	X	X
BWFF3063	Financial Theory		X
BWFF3073	Personal Finance	X	X
BWFF3083	Venture Capital	X	
BWFF3193	Seminar in Finance	X	X
BWFN3013	Investment Analysis	X	X
BWFN3023	Futures and Options Market		X
BWFN3033	Portfolio Management	X	
BWFZ3993	Project Paper	X	X

## COURSE SYNOPSIS

### BWFE3013 REAL ESTATE MANAGEMENT

**PREREQUISITE: BWFF2033 Financial Management**

This course is an introduction to the study of real estate management. It is also to enhance student's understanding regarding present situation and local practices in real estate management. The topics include real estate characteristics, real estate economic, legal aspects such as ownership and title, Torrens system, The Malaysian National Land Code, real estate financing, real estate investment and real estate development and property management. Methods in valuation of real estate properties such as sales comparison approach, income approach and cost approach are discussed.

### BWFF1013 FOUNDATIONS OF FINANCE

**PREREQUISITE: None**

This course introduces the principles and the basics of financial management of a business entity. An introductory level of investment management and short term financing as well as long term financing will be introduced. Methods for financial position evaluation such as financial ratios are also covered. In addition, financial planning and forecasting will be discussed.

### BWFF2033 FINANCIAL MANAGEMENT

**PREREQUISITE: BKAF1023 Introduction to Financial Accounting OR BKAL1013 Business Accounting OR BKAR1013 Financial Accounting and Reporting 1**

This course introduces the theory, concept and application of financial management with emphasis on short term financial management and financial instruments which are used in financial decision making. The discussion on short-term financial

management covers topics on short term financing as well as current assets management which include cash, marketable securities, account receivables and inventory. Among the concepts and financial instruments discussed are financial analyses, risk and return concept and time value of money.

### BWFF2043 ADVANCED FINANCIAL MANAGEMENT

**PREREQUISITE: BWFF2033 Financial Management**

This course is a continuation of BWFF2033 Financial Management and it which focuses on investment decision-making and long term financing decision. In line with the main objective of this course, the time value of money concept which was introduced in BWFF2033 Financial Management will be reviewed as a preparation to apply this concept in other topics such as security valuation, cost of capital, and capital budgeting. Besides that, leverage and capital structure, and dividend policy will be discussed.

### BWFF3013 CORPORATE FINANCE

**PREREQUISITE: BWFF2043 Advanced Financial Management**

This course intends to strengthen the understanding of financial management which has been learned in BWFF2033 Financial Management and BWFF2043 Advanced Financial Management. This course will focus on theories which are related to long term financing and optimal capital structure in the corporate sector. Together with that, topics which include managing the shareholder's value, risk and return, risk and refinements in capital budgeting, leverage and capital structure, dividend policy, hybrid and derivatives securities, financial risk management and corporate restructuring will also be discussed.

### BWFF3023 CREDIT MANAGEMENT

**PREREQUISITE: BWFF2033 Financial Management**

This course discusses the concept, principle and application of credit management especially for business and individual needs. Emphasis is given on the techniques in forming credit policies, valuation and monitoring of accounts according to the objectives of the organization in providing credit to its customers, management of cash flows, monitoring steps in collection, insurance, collateral and legal aspect are also discussed.

Additional focus is on the principle and application of trade credit management in Malaysia.

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**BWFF3033 FINANCIAL MARKET AND INSTITUTIONS**  
**PREREQUISITE: BWFF2033 Financial Management**

This course exposes students to the Malaysian financial landscape including the formation, evolution and development of the Malaysian financial system since independence. Topics covered include the types and functions of financial institutions, capital market, money market, derivative market and foreign market. The development of international financial markets is also discussed.

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**BWFF3043 INTERNATIONAL FINANCE**  
**PREREQUISITE: BWFF2043 Advanced Financial Management**

This course exposes students to the important concepts in international finance and multinational firm's financial decision making methods. Topics that will be covered include foreign exchange market, international financial system, balance of payments and other factors which affect exchange rates. In addition, method to manage foreign exchange risk is also discussed. Other traditional fields of corporate finance such as working capital management, capital structure and capital budgeting will also be discussed but from the perspective of multinational firms where the concentration is on the decision making elements which seldom faced by domestic firms.

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**BWFF3053 FINANCIAL MODELLING**  
**PREREQUISITE: STID1103 Computer Application in Management AND BWFF3013 Corporate Finance**

This course exposes student to the usage of various spreadsheet software in financial management. The topics covered include modelling of information in financial statement, valuation of a firm's asset, capital budgeting, capital structure, leverage, balancing of cash investment, marketable securities, inventory and account receivables which take into account risk, risk management with corporate restructuring through mergers.

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**BWFF3063 FINANCIAL THEORY**  
**PREREQUISITE: BWFF3013 Corporate Finance**

This course covers the theoretical aspect of finance. The course discusses compensation policy, capital structure, agency theory, dividend policy, efficient market theory, issuance of seasoned shares, issuance of debt, and mergers and acquisitions.

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**BWFF3073 PERSONAL FINANCE**  
**PREREQUISITE: BWFF2043 Advanced Financial Management**

This course focuses on the process of planning a person's spending, financing and investing so as to optimise his or her financial situation. It provides an overview of financial concepts with special emphasis on their applications to issues faced by individuals and households, including personal savings, loans, tax planning, insurance, investments, real estate, retirement planning and estate planning. Issues that are unique to the Malaysian context is incorporated accordingly. This course also covers personal financial planning from the Islamic perspective.

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**BWFF3083 VENTURE CAPITAL**  
**PREREQUISITE: BWFF2043 Advanced Financial Management**

This course will give an exposure on the investment activities through the use of venture capital financing. The course is designed to introduce venture capital from both venture capitalist and entrepreneur point of view with the main objective focused on maximizing the investment return. The discussions include the understanding of basic venture capital investment concepts, the venture capital company operation, stages in venture capital financing, business plan preparation, venture capital investment process and also the harvesting methods used in venture capital investment. Issues that are unique to the Malaysian context will be incorporated accordingly. This course will also cover venture capital investment from the Islamic perspective.

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**BWFF3193 SEMINAR IN FINANCE**  
**PREREQUISITE: Have completed at least 100 credit hours**

This course is an advanced course in corporate financial management theory, practice and techniques. It is an interactive course between students and instructor in discussing selected topics. The central theme of the course is to integrate the principles, concepts and theories learnt in lower level finance courses in unraveling the case issues. The goal of the course is

to have students demonstrate their capacity to execute in actual or simulated business situations.

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### **BWFN3013 INVESTMENT ANALYSIS**

**PREREQUISITE: BWFF2043 Advanced Financial Management**

This course aims to equip students with basic concepts and principles of investment. Students learn investment theories and the practical applications of these theories. Introductory lectures provide an overview of investment environment, an understanding of economic fundamentals and an analysis of financial statement. Essential theoretical concepts and valuation methods of fixed income and equity securities will be covered extensively. Options, futures, swaps, and other derivative securities are covered.

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### **BWFN3023 FUTURES AND OPTIONS MARKET**

**PREREQUISITE: BWFF2043 Advanced Financial Management**

This course aims to equip students with basic principles and exposure of Derivatives markets. This course also studies the development of Derivatives market in Malaysia as well as discussing the increasing role that it plays in the capital market. The discussions include the overview of financial markets and an introduction to derivative concepts, introduces the principles of futures and futures trading, describe options and explains different options trading strategies. This course will also focus on the market structure in terms of regulatory and analysis as well as the overview of other derivative contracts which are swaps and warrants.

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### **BWFN3033 PORTFOLIO MANAGEMENT**

**PREREQUISITE: BWFN3013 Investment Analysis**

This course introduces portfolio management from both theoretical aspects and practical applications. Discussions include the concepts of portfolio theory, efficient market, asset allocation, portfolio management of equities, debt and derivatives, and performance measurement. Managing a portfolio of international and non-traditional assets is covered. Current issues and development related to the fund management industry are incorporated accordingly.