

iii. BACHELOR OF FINANCE WITH HONOURS [BFIN (HONS)]

INTRODUCTION

The Bachelor of Finance with Honours programme which started in 2002 was the first of its kind ever to be offered by any Institution of Higher Learning in Malaysia. This programme was introduced to produce graduates who possess the knowledge and skills to meet the demands of the financial industry both in the public and private sectors and who are able to assist in raising the financial sector's performance at the national and international levels.

PROGRAMME GOALS

The Bachelor of Finance (Honours) programme is offered to meet the following objectives:

1. To produce graduates with knowledge and expertise in the field of finance and capable of giving good ideas in solving any contemporary financial problems.
2. To prepare knowledgeable individuals in finance who suit the need of today's industry.
3. To fulfill the need for human resource especially in the financial industry.

CAREER PROSPECTS

Graduates from this programme are expected to apply their knowledge and skills to rationalise financial issues through all dimensions and financial aspects either in the public or private institutions both at the national or international levels. They are expected to hold a position as a financial executive in the financial or non-financial institutions and to perform an efficient financial consultation.

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* Study leave

** Secoded/Unpaid leave

PROGRAMME STRUCTURE

In general, the Bachelor of Finance (Honours) structure consists various aspects of finance that are emphasized by the public and private institutions at the national and international levels. In order to strengthen this structure, other disciplines such as management, economics, communication, and accounting are also covered.

SUMMARY OF PROGRAMME REQUIREMENTS BACHELOR OF FINANCE WITH HONOURS [BFIN (HONS)]

RULES FOR CONFERMENT OF DEGREE

COMPONENT	CREDIT HOURS
A. UNIVERSITY CORE	25
B. PROGRAMME CORE	71
C. PROGRAMME ELECTIVES	30
D. FREE ELECTIVE	3
TOTAL	129

PROGRAMME STRUCTURE BACHELOR OF FINANCE WITH HONOURS [BFIN (HONS)]

To be awarded the Bachelor of Finance (Honours), a student is required to complete at least 129 credit hours and must get at least 2.00 cumulative grade point average through the following structure:

A. UNIVERSITY CORE (25 CREDIT HOURS)

COURSE CREDIT HOURS

Humanity (9 credit hours)

SADN1013	Islamic and Asian Civilization	3
SADN1033	Nationhood of Malaysia	3
SADN1043	Ethnic Relationship	3

English (9 credit hours)

SBLE1033	English for Communication I	3
SBLE1043	English for Communication II	3
SBLE2103	Process Writing	3

Entrepreneurship (3 credit hours)

BPME1013	Asas Keusahawanan	3
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Co-Curriculum (4 credit hours)

Choose any of the Co-Curriculum courses (except for PALAPES and KOR SUKSIS POLIS 6 credit hours)

B. PROGRAMME CORE (71 CREDIT HOURS)

Quantitative (6 credit hours)

SQQS1013	Introduction to Statistics	3
SQQS2013	Applied Statistics	3

Information Technology (3 credit hours)

STID1103	Computer Application in Management	3
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Economics (6 credit hours)

BEEB1013	Principle of Economics	3
BEEB2033	Applied Economics	3

Accounting (3 credit hours)

BKAF1023	Introduction to Financial Accounting	3
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Finance (24 credit hours)

BWFF2033	Financial Management	3
BWFF2043	Advance Financial Management	3
BWFF3013	Corporate Finance	3
BWFF3033	Financial Market and Institutions	3
BWFF3043	International Finance	3
BWFF3073	Personal Finance	3
BWFF3193	Seminar in Finance	3
BWFF3013	Investment Analysis	3

Risk Management (3 credit hours)

BWRR3033	Risk Management	3
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Management (12 credit hours)

BPMN1013	Introduction to Management	3
BPMN3123	Ethnic Relationship	3
BPMN3143	Research Methodology	3
BPMN3023	Strategic Management	3

Law (3 credit hours)

GLUL 2023	Business Law	3
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Marketing (3 credit hours)

BPMM1013	Introduction to Marketing	3
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Practicum (8 credit hours)

BWFX4908	Practicum	8
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C. ELECTIVES (30 CREDIT HOURS)

Elective consists of programme elective (18 credit hours) and specialisation (12 credit hours)

PROGRAMME ELECTIVES (18 CREDIT HOURS)

Choose SIX (6) courses from the following to fulfil 18 credit hours.

BWBB3053	Marketing of Financial Services	3
BWFE3013	Real Estate Management	3
BWFF3053	Financial Modeling	3
BWFF3083	Venture Capital	3
BWFF3023	Futures and Options Market	3
BWRR3063	Financial Risk Management	3
BWRR3123	Corporate Governance	3
BWFS2023	Islamic Financial Management	3

SPECIALIZATION (12 CREDIT HOURS)

Choose FOUR (4) courses from respective specialization cluster to fulfil 12 credit hours.

Finance

BWFF3023	Credit Management	3
BWFF3063	Financial Theory	3
BWFF3033	Portfolio Management	3

BWFZ3993 Project Paper 3

Banking

BWBB2013 Bank Management 3
BWBB3033 International Banking 3
BWBB3043 Banking Securities 3
BWBB3073 Treasury Management 3
BWBB3083 Corporate Banking 3
BWBB3093 Offshore Banking 3
BWBS3043 Islamic Banking Management 3
BWFZ3993 Project Paper 3

Insurance

BWRS2013 Takaful 3
BWRR3013 Insurance Management 3
BWRR3023 Actuarial Science 3
BWRR3043 Employee Benefits Management 3
BWRR3053 Reinsurance 3
BWFZ3993 Project Paper 3

Economics

BEEM2033 Monetary Theory and Institutions 3
BEEM3043 Monetary Economics 3
BEEP3013 Public Finance 3
BEET3033 International Investment 3
BEEI3083 Analysis Study of Industry 3
BWFZ3993 Project Paper 3

Islamic Finance and Banking

BWFS2033 Regulation in Islamic Finance and Banking 3
BWFS2013 Islamic Philosophy on Business and Finance 3
BWFS3013 Islamic Investment 3
BWFS3023 Islamic Accounting 3
BWFZ3993 Project Paper 3

Financial Planner

BWRR1013 Risk and Insurance 3
BKAT2013 Taxation 3
BWRS2013 Takaful 3
BWRR3103 Estate Planning 3
BWRR3113 Retirement Planning 3
BWFZ3993 Project Paper 3

D. FREE ELECTIVE (3 CREDIT HOURS)

Students can choose any course offered by other programme within the UUM College of Business or any course offered by other Colleges subject to the followings:

- a. Must fulfil PRE-REQUISITE course if any.
- b. Equivalent courses are NOT considered as free elective.

TOTAL OVERALL CREDITS HOURS: 129 CREDITS HOURS

**PROPOSED COURSE REGISTRATION FOR BACHELOR OF FINANCE
WITH HONOURS [BFIN (HONS)] PROGRAMME**

Code	1st Semester	Credits	Code	2nd Semester	Credits
BPMN1013	Introduction to Management	3	BPMN1013	Introduction to Marketing	3
BKAF1023	Introduction to Financial Accounting	3	BPME1013	Fundamentals of Entrepreneurship	3
SQQS1013	Elementary Statistics	3	STID 1103	Computer Application in Management	3
SADN1013	Islamic & Asian Civilization	3	BWFF2033	Financial Management	3
SADN1033	Nationhood of Malaysia	3	BEEB1013	Principles of Economic	3
SBLE1033	English for Communication I	3	SBLE1043	English for Communication II	3
VXXXXXX	Co-curriculum	1	VXXXXXX	Co-curriculum	1
TOTAL		19	TOTAL		19
Code	3rd Semester	Credits	Code	4th Semester	Credits
BWFF2043	Advance Financial Management	3	BWFF3013	Corporate Finance	3
SAND1043	Ethnic Relationship	3	GLUL2023	Business Law	3
BEEB2033	Applied Economics	3	BXXXXXX3	Programme Elective I	3
SQQS2013	Applied Statistics	3	BXXXXXX3	Programme Elective II	3
SBLE2103	Process Writing	3	BWFF3073	Personal Finance	3
BWFF3033	Financial Market and Institutions	3	BWFF3013	Investment Analysis	3
VXXXXXX	Co-curriculum	1	VXXXXXX	Co-curriculum	1
TOTAL		19	TOTAL		19
Code	5th Semester	Credits	Code	6th Semester	Credits
BPMN3123	Management Ethics	3	BWFF3043	International Finance	3
BWRR3033	Risk Management	3	BXXXXXX3	Programme Elective V	3
BXXXXXX3	Programme Elective III	3	BXXXXXX3	Specialization Elective I	3
BXXXXXX3	Programme Elective IV	3	BXXXXXX3	Specialization Elective II	3
BXXXXXX3	Free Elective	3	BPMN3143	Research Methodology	3
TOTAL		15	TOTAL		15
Code	7th Semester	Credits	Code	8th Semester	Credits
BWFF3193	Seminar in Finance	3	BWFX4908	Internship / Practicum	8
BXXXXXX3	Specialization Elective III	3			
BXXXXXX3	Specialization Elective IV	3			
BXXXXXX3	Programme Elective VI	3			
BPMN3023	Strategic Management	3			
TOTAL		15	TOTAL		8

Total Overall Credits Hours: 129 Credits Hours

LIST OF COURSES OFFERED AND PRE-REQUISITE

CODE	COURSE	PRE-REQUISITE
BWFE3013	Real Estate Management	BWFF2033
BWFF1013	Foundations of Finance	None and cannot be taken by BBA, BEc and BAacct students
BWFF2033	Financial Management	BKAF1023 / BKAL1013
BWFF2043	Advance Financial Management	BWFF2033
BWFF3013	Corporate Finance	BWFF2043
BWFF3023	Credit Management	BWFF2033
BWFF3033	Financial Market and Institutions	BWFF2033
BWFF3043	International Finance	BWFF2043
BWFF3053	Financial Modelling	STID1103 & BWFF3013
BWFF3063	Financial Theory	BWFF3013
BWFF3073	Personal Finance	BWFF2043
BWFF3083	Venture Capital	BWFF2043
BWFF3193	Seminar in Finance	Final year AND have passed at least 3 finance courses at 3000 level
BWFFN3013	Investment Analysis	BWFF2043
BWFFN3023	Futures and Options Market	BWFF2043
BWFFN3033	Portfolio Management	BWFF2043
BWFFZ3993	Thesis	BPMN3143

COURSES OFFERED BY SEMESTER

FINANCE COURSES

CODE	COURSE NAME	FIRST SEMESTER	SECOND SEMESTER
BWFE3013	Real Estate Management		X
BWFF1013	Foundations of Finance	X	X
BWFF2033	Financial Management I	X	X
BWFF2043	Advance Financial Management	X	X
BWFF3013	Corporate Finance	X	X
BWFF3023	Credit Management		X
BWFF3033	Financial Market and Institutions	X	X
BWFF3043	International Finance	X	X
BWFF3053	Financial Modelling	X	X
BWFF3063	Financial Theory		X
BWFF3073	Personal Finance	X	X
BWFF3083	Venture Capital	X	
BWFF3193	Seminar in Finance	X	X
BWFFN3013	Investment Analysis	X	X
BWFFN3023	Futures and Options Market		X
BWFFN3033	Portfolio Management	X	
BWFFZ3993	Thesis	X	X

COURSE SYNOPSIS

BWFE3013 REAL ESTATE MANAGEMENT
Pre-Requisite: BWFF2033 Financial Management

This course is an introduction to the study of real estate management. It is also to enhance student's understanding regarding present situation and local practices in real estate management. The topics include real estate characteristics, real estate economic, legal aspects such as ownership and title, Torrens system, The Malaysian National Land Code, real estate financing, real estate investment and real estate development and property management. Methods in valuation of real estate properties such as sales comparison approach, income approach and cost approach are discussed.

BWFF1013 FOUNDATIONS OF FINANCE
Pre-Requisite: None

This course introduces the principles and the basics of financial management of a business entity. An introductory level of investment management and short term financing as well as long term financing will be introduced. Methods for financial position evaluation such as financial ratios are also covered. In addition, financial planning and forecasting will be discussed.

BWFF2033 FINANCIAL MANAGEMENT
Pre-Requisite: BKAF1023 Introduction to Financial Accounting or BKAL1013 Business Accounting

This course introduces the theory, concept and application of financial management with emphasis on short term financial management and financial instruments which are used in financial decision making. The discussion on short-term financial management covers topics on short term financing as well as current assets management which include cash, marketable securities, account receivables and inventory. Among the concepts and financial instruments discussed are financial analysis, risk and return concept and time value of money.

BWFF2043 ADVANCE FINANCIAL MANAGEMENT
Pre-Requisite: BWFF2033 Financial Management

This course is a continuation of BWFF2033 Financial Management and it which focuses on investment decision-making and long term financing decision. In line with the main objective of this course, the time value of money concept which was introduced in BWFF2033 Financial Management will be reviewed as a preparation to apply this concept in other topics such as security valuation, cost of capital, and capital budgeting. Besides that, leverage and capital structure, and dividend policy will be discussed.

BWFF3013 CORPORATE FINANCE**Pre-Requisite: BWFF2043 Advance Financial Management**

This course intends to strengthen the understanding of financial management which has been learned in WFF2013 Financial Management I and WFF2023 Financial Management II. This course will focus on theories which are related to long term financing and optimal capital structure in the corporate sector. Together with that, topics which include managing the shareholder's value, risk and return, risk and refinements in capital budgeting, leverage and capital structure, dividend policy, hybrid and derivatives securities, financial risk management and corporate restructuring will also be discussed.

BWFF3023 CREDIT MANAGEMENT**Pre-Requisite: BWFF2033 Financial Management**

This course discusses the concept, principle and application of credit management especially for business and individual needs. Emphasis is given on the techniques in forming credit policies, valuation and monitoring of accounts according to the objectives of the organization in providing credit to its customers, management of cash flows, monitoring steps in collection, insurance, collateral and legal aspect are also discussed. Additional focus is on the principle and application of trade credit management in Malaysia.

BWFF3033 FINANCIAL MARKET AND INSTITUTIONS**Pre-Requisite: BWFF2033 Financial Management**

This course exposes students to the Malaysian financial landscape including the formation, evolution and development of the Malaysian financial system since independence. Topics covered include the types and functions of financial institutions, capital market, money market, derivative market and foreign market. The development of international financial markets is also discussed.

BWFF3043 INTERNATIONAL FINANCE**Pre-Requisite: BWFF2043 Advance Financial Management**

This course exposes students to the important concepts in international finance and multinational firm's financial decision making methods. Topics that will be covered include foreign exchange market, international financial system, balance of payments and other factors which affect exchange rates. In addition, method to manage foreign exchange risk is also discussed. Other traditional fields of corporate finance such as working capital management, capital structure and capital budgeting will also be discussed but from the perspective of multinational firms where the concentration is on the decision making elements which seldom faced by domestic firms.

BWFF3053 FINANCIAL MODELLING**Pre-Requisite: STID1103 Computer Application in Management AND BWFF3013 Corporate Finance**

This course exposes student to the usage of various spreadsheet software in financial management. The topics covered include modelling of information in financial statement, valuation of a firm's asset, capital budgeting, capital structure, leverage, balancing of cash investment, marketable securities, inventory and account receivables which take into account risk, risk management with corporate restructuring through mergers.

BWFF3063 FINANCIAL THEORY**Pre-Requisite: BWFF3013 Corporate Finance**

This course covers the theoretical aspect of finance. The course discusses compensation policy, capital structure, agency theory, dividend policy, efficient market theory, issuance of seasoned shares, issuance of debt, and mergers and acquisitions.

BWFF3073 PERSONAL FINANCE**Pre-Requisite: BWFF2043 Advance Financial Management**

This course focuses on the process of planning a person's spending, financing and investing so as to optimise his or her financial situation. It provides an overview of financial concepts with special emphasis on their applications to issues faced by individuals and households, including personal savings, loans, tax planning, insurance, investments, real estate, retirement planning and estate planning. Issues that are unique to the Malaysian context is incorporated accordingly. This course also covers personal financial planning from the Islamic perspective.

BWFF 3193 SEMINAR IN FINANCE**Pre-Requisite: Final year AND have passed at least 3 finance courses at 3000 level**

This course is an advanced course in corporate financial management theory, practice and techniques. It is an interactive course between students and instructor in discussing selected topics. The central theme of the course is to integrate the principles, concepts and theories learnt in lower level finance courses in unraveling the case issues. The goal of the course is to have students demonstrate their capacity to execute in actual or simulated business situations.

BWFF3013 INVESTMENT ANALYSIS**Pre-Requisite: BWFF 2043 Advance Financial Management**

This course aims to equip students with basic concepts and principles of investment. Students learn investment theories and the practical applications of these theories. Introductory lectures provide an overview of investment environment, an understanding of economic fundamentals and an analysis of financial statement. Essential theoretical concepts and valuation methods of fixed income and equity securities will be covered extensively. Options, futures, swaps, and other derivative securities are covered.

BWFF 3023 FUTURES AND OPTIONS MARKET**Pre-Requisite: BWFF 2043 Advance Financial Management**

This course aims to equip students with basic principles and exposure of Derivatives markets. This course also studies the development of Derivatives market in Malaysia as well as discussing the increasing role that it plays in the capital market. The discussions include the overview of financial markets and an introduction to derivative concepts, introduces the principles of futures and futures trading, describe options and explains different options trading strategies. This course will also focus on the market structure in terms of regulatory and analysis as well as the overview of other derivative contracts which are swaps and warrants.