

SCHOOL OF ECONOMICS, FINANCE AND BANKING (SEFB)

Vision

To be an eminent school of Economics, Finance and Banking

Mission

To advance knowledge in Economics, Finance and Banking and develop leaders with holistic characteristics to serve the global community

i. BACHELOR OF SCIENCE IN ECONOMICS WITH HONOURS [BSc. Economics (Hons)]

INTRODUCTION

This Economics programme includes learning about the theory and its application to the real economy that can be practiced in various economic sectors such as service, industrial and public sectors.

PROGRAMME GOALS

The goal of this programme is to produce graduates with a broad knowledge of economics, good analytical skills, as well as inculcating positive personal characteristics.

The objectives of the programme are as follows:

1. Explain the concepts and theories related to economics.
2. Apply the concepts, tools, and techniques of economics.
3. Demonstrate interaction skills with society and stakeholders.
4. Satisfy the relevant professional ethical code of conduct.
5. Communicate effectively in oral and writing, possess leadership skills and be able to work in groups at any levels.
6. Analyse critically for effective decision making.
7. Utilise economic knowledge and ICT skills for lifelong learning process.
8. Demonstrate managerial skills and entrepreneurial thrust.

In addition, each student will also be required to undergo a four-month practical training. This exposure will give the opportunity for the students and industry/institution to acquire the intended objectives.

CAREER PROSPECTS

Because of the flexible structure of the program opportunities are abound for its graduates to work in a wide variety of sectors in the economy. Employment opportunities exist in various areas related to the economy such as in the banking, import-export, education, government, the tourism, health, insurance and other sectors.

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**PROGRAMME STRUCTURE FOR BACHELOR OF
SCIENCE IN ECONOMICS WITH HONOURS
[BSc. Economics (Hons)]**

The programme consists of the following component:

COMPONENT		CREDIT HOURS
A.	UNIVERSITY CORE	25
B.	PROGRAMME CORE	65
C.	LANGUAGE COMPONENT	9
D.	ECONOMIC ELECTIVES	12
E.	MINOR	18
F.	FREE ELECTIVE	3

TOTAL CREDIT HOURS **132 HOURS**

To be awarded Bachelor of Science in Economics with Honours, a student is required to take and pass a minimum of **132 credit** hours which include courses in the programme structure as shown below:

A. UNIVERSITY CORE (25 CREDIT HOURS)

Code	Course	Credit Hours
MPU3123	Islamic and Asian Civilization	3
MPU3113	Ethnic Relations	3
SADN1033	Malaysian Nationhood Studies	3
SBLEXXXX	English Core	9
SADE1013	Introduction to Entrepreneurship	3
VXXX4	Co-Curriculum	4

- International Student **MUST REPLACE** subject MPU3123 AND MPU3113 with :
 - SBLF1093 Malay as Foreign Language I AND
 - SBLF2093 Malay as Foreign Language II
- Choose **ONE (1)** extra-curricular activity that is of interest, and students are subject to the conditions prescribed under the related field.

B. PROGRAMME CORE (65 CREDIT HOURS)

Code	Course	Credit Hours	Pre- requisite
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BEEB1013	Principles of Economics	3	NONE
BEEB2013	Microeconomics	3	BEEB1013 Principles of Economics
BEEB2023	Macroeconomics	3	BEEB1013 Principles of Economics
BEEB3013	Intermediate Microeconomics	3	BEEB2013 Microeconomics
BEEB3023	Intermediate Macroeconomics	3	BEEB2023 Macroeconomics
BEEB1013	Malaysian Economy	3	NONE
BEEB3033	History of Economic Thoughts	3	BEEB2013 Microeconomics AND BEEB2023 Macroeconomics
BEEB3053	Current Economic Issues	3	BEEB2013 Microeconomics AND BEEB2023 Macroeconomics
BEEQ1013	Introduction to Mathematical Economics	3	NONE
BEEQ1023	Introduction to Statistical Economics	3	NONE
BEEQ2013	Mathematical Economics	3	BEEQ1013 Introduction to Mathematical Economics
BEEQ2023	Basic Econometrics	3	BEEQ1023 Introduction to Statistical Economics OR SQQS2013 Applied Statistics
BEEB3043	Research Methods	3	BEEB2013 Microeconomics AND BEEB2023 Macroeconomics
BKAL1013	Business Accounting	3	NONE

BPMN1013	Principles of Management	3	NONE
BPMN3123	Management Ethic	3	Have taken and Passed 70 Credit Hours
SBLE3173	English for Professional Communication	3	SBLE3123 English Proficiency III
BEER3996	Academic Research Paper	6	BEER3043 Research Methods AND have taken and passed 100 credit hours
BEEEX4908	Practicum	8	Have taken and passed all courses under the programme structure

C. PROGRAMME ELECTIVES (39 CREDIT HOURS)

1. LANGUAGE COMPONENT (9 CREDIT HOURS)

Student must complete three sequence of any language course taken.

Code	Course	Credit Hours	Pre- requisite
SBLF1053	Mandarin Language I	3	NONE
SBLF2053	Mandarin Language II	3	SBLF1053 Mandarin Language I
SBLF3053	Mandarin Language III	3	SBLF2053 Mandarin Language II

*Chinese students can choose any foreign language course EXCEPT Mandarin.

Any students from Chinese medium school can choose any of the foreign language courses EXCEPT Mandarin.

Students from Religious school are not allowed to take Arabic Language.

Students from Malaysia, Indonesia, Brunei, Singapore and Southern Thailand are not allowed to take Bahasa Melayu. International students are allowed to choose any foreign language course EXCEPT their native language.

Student must complete three sequence of any language course taken.

2. ECONOMIC ELECTIVES (12 CREDIT HOURS)

Choose 12 credits from the following courses offered by the Economics Programme:

Code	Course	Credit Hours	Pre- requisite
BEEED2013	Development Economics	3	BEEEB1013 Principles of Economics
BEEED3023	Economic Planning	3	BEEEB2013 Microeconomics AND BEEEB2023 Macroeconomics
BEEED3043	Project Appraisal	3	BEEEB2013 Microeconomics AND BEEEB2023 Macroeconomics
BEEED3073	Environmental Economics	3	BEEEB1013 Principles of Economics
BEEED3103	Economic Analysis of Tourism	3	BEEEB1013 Principles of Economics
BEEED2053	Labour Economics	3	BEEEB1013 Principles of Economics
BEEED3053	Industrial Organisation	3	BEEEB2013 Microeconomics AND BEEEB2023 Macroeconomics
BEEED3063	Industrial Regulation	3	BEEEB2013 Microeconomics AND BEEEB2023

			Macroeconomics
BEEM2033	Monetary Theory and Institutions	3	BEEB1013 Principles of Economics
BEEM3043	Monetary Economics	3	BEEB2013 Microeconomics AND BEEB2023 Macroeconomics
BEEM3053	Investment Theory	3	BEEB2013 Microeconomics AND BEEB2023 Macroeconomics
BEEP3013	Public Finance	3	BEEB2013 Microeconomics AND BEEB2023 Macroeconomics
BEEP3083	Health Economics	3	BEEB2013 Microeconomics AND BEEB2023 Macroeconomics
BEEQ3013	Econometrics	3	BEEQ2023 Basic Econometrics
BEES3093	Islamic Economic System and Thoughts	3	BEEB2013 Microeconomics AND BEEB2023 Macroeconomics
BEET2013	International Economics	3	BEEB1013 Principles of Economics
BEET3013	International Trade	3	BEEB2013 Microeconomics AND BEEB2023 Macroeconomics
BEET3023	International Finance	3	BEEB2013 Microeconomics AND BEEB2023 Macroeconomics
BEET3033	International Investment	3	BEEB2013 Microeconomics AND BEEB2023 Macroeconomics

3. MINOR (18 CREDIT HOURS)

Students must choose **ONE (1) MINOR** from the following list:

1. ACCOUNTING			
Offered by School of Accounting			
Student MUST choose SIX (6) courses from the list below:			
Code	Course	Credit Hours	Pre- requisite
BKAA2013	Audit and Assurance I	3	BKAR1013 Financial Accounting and Reporting I OR BKAL1013 Business Accounting OR BKAF1023 Introduction to Financial Accounting
BKAA3023	Audit and Assurance II	3	BKAA2013 Audit and Assurance I
BKAR1013	Financial Accounting and Reporting I	3	BKAL1013 Business Accounting OR BKAF1023 Introduction to Financial Accounting
BKAR2023	Financial Accounting and Reporting II	3	BKAR1013 Financial Accounting and Reporting I
BKAM2013	Management Accounting I	3	BKAR1013 Financial Accounting and Reporting I OR BKAL1013 Business Accounting OR BKAF1023 Introduction to Financial Accounting
BKAM3023	Management Accounting II	3	BKAM2013 Management

BKAS2013	Accounting Information System	3	Accounting I BKAR1013 Financial Accounting and Reporting I OR BKAL1013 Business Accounting OR BKAF1023 Introduction to Financial Accounting
BKAS2123	Accounting System Analysis and Design	3	BKAS2013 Accounting Information System
BKAT2013	Principles of Taxation	3	BKAR1013 Financial Accounting and Reporting I OR BKAL1013 Business Accounting OR BKAF1023 Introduction to Financial Accounting
BKAT3023	Advanced Taxation	3	BKAT2013 Principles of Taxation

2. FINANCE

Offered by School of Economics, Finance and Banking

Student **MUST** choose **SIX (6)** courses from the list below:

Code	Course	Credit Hours	Pre- requisite
BWFF2033	Financial Management	3	BKAL1013 Business Accounting OR BKAF1023 Introduction to Financial Accounting OR BKAR1013 Financial Accounting and Reporting I
BWFF2043	Advanced Financial	3	BWFF2033 Financial

BWFF3013	Management Corporate Finance	3	Management BWFF2043 Advanced Financial Management
BWFF3023	Credit Management	3	BWFF2033 Financial Management
BWFF3033	Financial Market and Institutions	3	BWFF2033 Financial Management
BWFF3043	International Finance	3	BWFF2043 Advanced Financial Management
BWFF3053	Financial Modelling	3	BWFF3013 Corporate Finance AND STID1103 Computer Applications in Management
BWFF3073	Personal Finance	3	BWFF2043 Advance Financial Management
BWFN3013	Investment Analysis	3	BWFF2043 Advanced Financial Management
BWFN3023	Futures and Options Market	3	BWFF2043 Advanced Financial Management
BWFN3033	Portfolio Management	3	BWFF2043 Advanced Financial Management

3. PUBLIC MANAGEMENT

Offered by School of Government

Student **MUST** choose **SIX (6)** courses from the list below:

Code	Course	Credit Hours	Pre- requisite
GMGA1013	Introduction to Public Administration	3	NONE
GMGF1013	Economics for	3	NONE

	Public Management		
GMGA2023	Public Policy	3	GMGA2023 Economics for Public Management
GMGA2013	Malaysian Constitution	3	NONE
GMGM2023	Human Resource Management in the Public Sector	3	NONE
GMGA2033	Ethics for Public Administration	3	NONE
GMGM3023	Leadership in Public Management	3	NONE
GMGM3033	Negotiating and Bargaining Skills	3	NONE
GMGF2023	Financial Administration	3	NONE
GMGA2053	Local Government	3	NONE

4. INTERNATIONAL AFFAIRS MANAGEMENT Offered by School of International Studies

Student **MUST** choose **SIX (6)** courses from the list below:

Code	Course	Credit Hours	Pre- requisite
GFPA1014	Introduction to Political Science	4	NONE
GFPA2043	Modern World History	3	NONE
GFPP2033	Diplomacy	3	NONE
GFPP2064	International Relations	4	NONE
GFPP2223	Foreign Policy	3	NONE
GFLA3124	International Law	4	NONE
GFLA3143	International Human Rights	3	NONE
GFPP3753	Sovereignty and Globalization	3	NONE
GFPS3043	Strategic Studies	3	NONE
GFPS3083	International Conflic Resolution and Management	3	NONE

GFPP3114	International Political Economy	4	NONE
GFPP3413	Political and Economic Risks Analysis	3	GFPA1014 Introduction to Political Science
GFPP3143	Regional Political Economy	3	NONE
GFPP2133	International Economic Organizations and Developing World	3	NONE

D. FREE ELECTIVE (3 CREDIT HOURS)

Students can choose **ONE (1)** courses offered by another programme at the same School or courses offered by other schools taking into account the following:

- i. Must meet the prerequisite of the courses if such courses require prerequisites.
- ii. Equivalent courses cannot be considered as free elective courses.

**PROGRAMME SUGGESTED COURSES BY SEMESTER FOR
BACHELOR OF SCIENCE IN ECONOMICS WITH HONOURS
[BSc. Economics (Hons)]**

Total Credits: 132 credit hours

Code	1st Semester	Credit Hours	Code	2nd Semester	Credit Hours
BEEQ1013	Introduction to Mathematical Economics	3	BEEQ1023	Introduction to Statistical Economics	3
BEEB1013	Principles of Economics	3	BEEB2013	Microeconomics	3
SADN1033	Malaysian Nationhood Studies	3	BEEED1013	Malaysian Economy	3
SBLExxxx	English Core	3	SBLEXXXX	English Core	3
MPU3113	Ethnic Relations	3	SBLF1053	Mandarin Language I	3
MPU3123	Islamic and Asian Civilization	3			3
VXXXXXX	Co-curriculum	1	SADE1013	Introduction to Intreprenureship	3
			VXXXXXXX	Co-curriculum	1
TOTAL		19	TOTAL		19
Code	3rd Semester	Credit Hours	Code	4th Semester	Credit Hours
BEEB2023	Macroeconomics	3	BEEB3013	Intermediate Microeconomics	3
BEEQ2013	Mathematical Economics	3	BPMN1013	Principles of Management	3
SBLExxxx	English Core	3	SBLE3173	English for Professional Communication	3
BEEQ2023	Basic Econometrics	3	SBLF3053	Mandarin Language III	3
SBLF2053	Mandarin Language II	3	BXXXXXXX	Economic Elective I	3
BKAL1013	Business Accounting	3	BXXXXXXX	Economic Elective II	3
VXXXXXX	Co-curriculum	1	VXXXXXXX	Co-curriculum	1
TOTAL		19	TOTAL		19
Code	5th Semester	Credit Hours	Code	6th Semester	Credit Hours
BEEB3023	Intermediate Macroeconomics	3	BEEB3053	Current Economic Issues	3
BEEB3043	Research Methods	3	BXXXXXXX	Economic Elective IV	3
BEEB3033	History of Economic Thought	3		Minor I	3
BPMN3123	Management Ethics	3		Minor II	3
BXXXXXXX	Economic Elective III	3		Minor III	3
	Free Elective	3		Minor IV	3
TOTAL		18	TOTAL		18
Code	7th Semester	Credit Hours	Code	8th Semester	Credit Hours
	Minor V	3	BEEB4908	Practicum	8
	Minor VI	3			
BEER3996	Academic Research Paper	6			
TOTAL		12	TOTAL		8

COURSES OFFERED BY SEMESTER

CODE	COURSES	SEM I	SEM II
BEEB1013	Principles of Economics	X	X
BEEB2013	Microeconomics	X	X
BEEB2023	Macroeconomics	X	X
BEEB2033	Applied Economics*	X	X
BEEB3013	Intermediate Microeconomics	X	X
BEEB3023	Intermediate Macroeconomics	X	X
BEEED1013	Malaysian Economy	X	X
BEEED2013	Development Economics	X	X
BEEED3023	Economic Planning		X
BEEED3043	Project Appraisal		X
BEEE3073	Environmental Economics	X	
BEEE3103	Economic Analysis of Tourism		X
BEEI2053	Labour Economics	X	
BEEI3053	Industrial Organization		X
BEEI3063	Industrial Regulation	X	
BEEB2033	Monetary Theory and Institutions	X	X
BEEB3043	Monetary Economics	X	
BEEB3053	Investment Theory	X	
BEEP3013	Public Finance	X	
BEEP3083	Health Economics	X	
BEEQ1013	Introduction to Mathematical Economics	X	X
BEEQ1023	Introduction to Statistical Economics	X	X
BEEQ2013	Mathematical Economics	X	X
BEEQ2023	Basic Econometrics	X	X
BEEQ3013	Econometrics		X
BEER3043	Research Methods	X	X
BEER3996	Academic Research Paper	X	X
BEEB3033	Histry of Economic Thoughts	X	X
BEEB3053	Current Economic Issues		X
BEEB3093	Islamic Economic System and Thoughts	X	
BEEB2013	International Economics	X	X
BEEB3013	International Trade	X	
BEEB3023	International Finance	X	
BEEB3033	International Investments		X
BEEB4908	Practicum	X	X

Note : *For NON-ECONOMICS students

BEEB1013 PRINCIPLES OF ECONOMICS**PRE-REQUISITE: NONE**

This course offers introductory understanding to the basic concepts in economics. It is divided into two parts of Microeconomics and Macroeconomics. Topics that will be covered includes demand and supply, price and market equilibrium, consumer choice, production and costs, national income accounting, aggregate demand and aggregate supply, money, and money market.

BEEB2013 MICROECONOMICS**PRE-REQUISITE: BEEB1013 PRINCIPLES OF ECONOMICS**

This course will provide students with basic economic theories that are essential in microeconomics. Among them are Demand & Supply theories, Consumer Behavior Theory, Production & Cost Theories, and Theory of the Firm. Methods used in discussing these theories include tables, graphs, and simple mathematics. Lectures given will also touch on the applicability of the theories in real life.

BEEB2023 MACROECONOMICS**PRE-REQUISITE: BEEB1013 PRINCIPLES OF ECONOMICS**

The analysis is based on the Keynesian economics and experience of Malaysian macroeconomics situation. Thus, the theoretical and practical aspect of the economy is combined. The course is divided into 3 main sections. Section 1 focuses on the measurement of macroeconomic variables, in particular national income accounting and national income determination. Section 2 discusses the demand side of macroeconomics models from a simple economy to an open economy. In this section, the interaction of real and money market through money, interest and income is examined. An open macroeconomic model is also highlighted. The supply side of macroeconomics is also explained, particularly the labor market. The Classical macroeconomics view is also included in the analysis for comparison to that of the Keynesian economics. Finally, section 3 emphasizes on macroeconomic policy in which fiscal and monetary policy is examined.

BEEB3013 INTERMEDIATE MICROECONOMICS**PRE-REQUISITE: BEEB2013 MICROECONOMICS**

This course is designed for students who had taken microeconomics (BEEB2013); Besides theoretical framework, it will emphasize more on the application of the microeconomic principles to business decision making. The students will further develop their understanding on how firms make decisions, how consumers make decisions and how these decisions interact in the market place. Students will also be exposed to the desirability of these outcomes from the viewpoints of various normative criteria, the role of prices as conveyors of information, as well as

various market models. In addition, the market for inputs to the production process would also be explored.

BEEB3023 INTERMEDIATE MACROECONOMICS**PRE-REQUISITE: BEEB2023 MACROECONOMICS**

This course is a continuation of BEEB2023 Macroeconomics. Among the topics that are discussed in this course are macroeconomic theories explaining business cycle such as Classical, Keynesians, Monetarists, New Classical, and New Keynesians. The students will also be exposed to some advanced topics such as consumption behavior, investment, inflation and unemployment, money demand, and issues on economic growth as well as stabilization policies.

BEED1013 MALAYSIAN ECONOMY**PRE-REQUISITE: NONE**

This course is designed to study about the structure and issues problems of Malaysian economics based on the policies implementation since 1957. The topics covered: History of economics development in Malaysia; Macroeconomics issues such as economics growth, inflation, unemployment, balance of payment and government policy; Implementation of New Economics Policy; Situation of real sector, financial sector and public sector. Besides that, the issues about government policy will be discussed in this course.

BEED2013 DEVELOPMENT ECONOMICS**PRE-REQUISITE: BEEB1013 PRINCIPLES OF ECONOMICS**

This course discusses the theories and basic concept of economic development. The discussion focuses on the definition and on development, measurement of theories of development economics, factors of economic growth, issues on poverty and income distribution, population growth and unemployment. It also discusses on economic planning and government role in achieving economic development goals.

BEED3023 ECONOMIC PLANNING**PRE-REQUISITE BEEB2013 MICROECONOMICS, BEEB2023 MACROECONOMICS**

This course includes both theoretical and quantitative aspects of economic planning. Students will be exposed to the definitions, history, the needs of economic planning especially in the third world countries, planning problems, tools used in economic planning etc. Quantitatively, development models will be used to illustrate how data will be used in understanding and solving problems faced by policy makers.

BEED3043 PROJECT APPRAISAL

PRE-REQUISITE: BEEB2013 MICROECONOMICS, BEEB2023 MACROECONOMICS

Each development project has to go through project cycle. One of the most important elements in project cycle is determining the viability of the project, to see whether it can be implemented or rejected. This course teaches how to do a project appraisal or evaluation. Among the topics covered in this course include project cycle, the past, present and future value of money, discounted value, differences between economic analysis and financial analysis, cash flow, techniques in project implementation and project management.

BEEE3073 ENVIRONMENTAL ECONOMICS

PRE-REQUISITE : BEEB1013 PRINCIPLES OF ECONOMICS

This course is to show that the environment is not a separate entity from the economy. Its essence lies in a sequence of logical steps: assessing the 'economic' importance of environmental degradation; looking for the 'economic' cause of degradation; and designing 'economic' incentives to slow, halt and reverse that degradation.

BEEE3103 ECONOMIC ANALYSIS OF TOURISM

PRE-REQUISITE: BEEB1013 PRINCIPLES OF ECONOMICS

This subject studies macro and micro economic dimensions of tourism. Tourism industry in Malaysia has been identified as one of the key drivers in the growth of the services sector and assumes a greater role in economy development planning. Tourism not only solely contributes to the foreign exchange earnings but is also involved in various chains of economic activities. Hence, this course will discuss the effectiveness and contribution of tourism industry to the recent and future national economy development. Among the topics to be discussed are the definition and philosophy of tourism, economic analysis and tourism industry, the role of government to the tourism industry and the current issues in tourism economics.

BEEI2053 LABOUR ECONOMICS

PRE-REQUISITE: BEEB1013 PRINCIPLES OF ECONOMICS

The course introduces labour economics from both aspect of Micro and Macroeconomics. The microeconomics part will focus on the determinants of the demand and supply of labour, how the labour demand and supply interact to determine the wage rate and quantity of labour in equilibrium, and issues related to labour market. The macroeconomics aspects will discuss the aggregate of labour market such as distribution of income, labour productivity, employment and the effects of wage rate on price level. From time to time, students will be exposed to the global elements of labour market as well as the discussion on labour markets in Malaysia.

BEEI3053 INDUSTRIAL ORGANIZATION

PRE-REQUISITE: BEEB2013 MICROECONOMICS, BEEB2023 MACROECONOMICS

Industrial organization is a branch of microeconomics with a heavy emphasis on imperfect market structures, particularly oligopoly. Topics of discussion include price and quantity determination strategies, entry-deterrent strategies, collusion, product differentiation, advertising, technological progress and price discrimination. Even though those topics are initially discussed in light of the traditional theory of oligopoly, the contributions and criticisms from game theorists are duly presented.

BEEI3063 INDUSTRIAL REGULATION

PRE-REQUISITE: BEEB2013 MICROECONOMICS, BEEB2023 MACROECONOMICS

This course is about the interaction of government and markets, in theory and practice. In particular, this course will deal with the interaction of government policies and business operations in an economy that largely relies on the free enterprise systems. This course will also examine how public responds to the presence of monopoly through the enforcement of antitrust laws and regulation.

BEEB2033 MONETARY THEORY AND INSTITUTIONS

PRE-REQUISITE: BEEB1013 PRINCIPLES OF ECONOMICS

This course discusses and examines the role of money, financial institutions and financial markets in the economy. Financial markets and institutions not only affect individuals decision making but also the flow of funds throughout the economy, which in turn affect business profits, economic variables such as interest rates and rate of inflation, the production of goods and services, and the economic well-being. To provide a better understanding of the subject matter, a theoretical and application of theories are used in the analysis of the topics covered. Among the topics discussed are role of money; financial markets, institutions and instruments; risk and term structure of interest rates, banking system and multiple deposit creation, and the role of Central Bank in the conduct of monetary policy.

BEEB3043 MONETARY ECONOMICS

PRE-REQUISITE: BEEB2013 MICROECONOMICS, BEEB2023 MACROECONOMICS

This course is a continuation from the "Theory and Financial Institutions" course. Topics that will be discussed in this course are traditional as well as modern monetary theories, the connection between monetary theories and issues/problems in macro monetary economics and monetary policies.

BEEB3053: INVESTMENT THEORY

PRE-REQUISITE: BEEB2013 MICROECONOMICS, BEEB2023 MACROECONOMICS

This course provides knowledge and understanding about the investment theory according to the economic approach. The course emphasizes the study of real assets investment review using the perspective of microeconomics and macroeconomics. Financial investment is also discussed to provide exposure to students about the scope of the overall investment. Discussions in this course covering topics concerning the background of the investment, the difference of investment of financial assets and real assets, the concept of the value of money, risk and uncertainty, capital theory, determinant and the theory of investment, investment spending decisions by firms and the impact of government policy on investment activities.

BEEP3013 PUBLIC FINANCE

PRE-REQUISITE : BEEB2013 MICROECONOMICS, BEEB2023 MACROECONOMICS

This course provides a good theoretical framework for students to understand about public sector economics. The course emphasizes on the three basic roles of the government namely, allocation of resources, distribution and stabilization function. In addition, expenditure policy will also be discussed with emphasis on two important issue, tax system and government expenditure.

BEEP3083 HEALTH ECONOMICS

PRE-REQUISITE: BEEB2013 MICROECONOMICS, BEEB2023 MACROECONOMICS

This course is about learning the relevance of economics in health and medical care via discussion of the fundamental concepts, theories and practices in the field of health economics. The strength of the course content is built on a microeconomics framework which focuses on how the economic resources are allocated to and within the health care sector, with highlight on the policy implications. Topics of discussion will include tools for economic analysis of health care, demand and supply of health (care), health insurance studies, the industrial organization and regulation of the health care sector, the role of technology and the labour issues.

BEEQ1013 INTRODUCTION TO MATHEMATICAL ECONOMICS

PRE-REQUISITE: NONE

The course introduces basic Mathematical Method. The topics covered: number and sets, functions and relation, simultaneous equations, matrix algebra method, indefinite and definite integral.

BEEQ1023 INTRODUCTION TO STATISTICAL ECONOMICS

PRE-REQUISITE: NONE

This course introduces the basic concepts and methods in statistics. The topics covered include the techniques of collecting, processing, and reporting statistical data, summarising the data, and making statistical inference from the data.

BEEQ2013 MATHEMATICAL ECONOMICS

PRE-REQUISITE: BEEQ1013 INTRODUCTION TO MATHEMATICAL ECONOMICS

The objectives of this course are to provide an understanding of the use of mathematical methods and techniques in economic analysis. This course is divided into five (5) main parts: an introduction to mathematical economics, equilibrium (or static) analysis, comparative static analysis, optimization problem (without and with constraints), and dynamic analysis. The approach used exposes students to the use of mathematical methods and techniques such as matrix algebra, derivatives, differentials, and integration in solving economic problems. After taking this course, students are expected to be able to analyze micro and macroeconomic problem by using those mathematical methods and applying them in other courses.

BEEQ2023 BASIC ECONOMETRICS

PRE-REQUISITE: BEEQ1023 INTRODUCTION TO STATISTICAL ECONOMICS OR SQQS2013 APPLIED STATISTICS

This course introduces basic econometrics to students. This course will expose students to quantitative methods that are frequently used in econometric research, and to enhance the student's ability in understanding and implementing quantitative economic analysis.

BEEQ3013 ECONOMETRICS

PRE-REQUISITE: BEEQ2023 BASIC ECONOMETRICS

This course is an extension of the Quantitative Methods course, and will stress on econometric theory and its applications. The main topics covered are issues related to departures from classical assumption, maximum likelihood methods, simultaneous equations model, and regression model using dummy variables, stochastic explanatory variables, and dynamic econometric models. Probit, Logit and Tobit models will also be discussed in this course.

BEER3043 RESEARCH METHODS

PRE-REQUISITE: BEEB2013 MICROECONOMICS, BEEB2023 MACROECONOMICS

The course elucidates the nature and processes involved in research, especially in the social sciences, such as economics, sociology and psychology, and their allied areas. Although the emphasis is on survey research, other research approaches are

also discussed. The course begins with the philosophy of knowledge, definition of research, scientific method in research, and ethics in research. The important steps in planning a research project, such as problem identification and formulation, formulation of the research questions, developing the study objectives, reviewing related literature, formulation of model and research hypotheses, gathering and analyzing the data and testing the hypotheses, and presenting the final report will be covered. The course also discusses, in detail, the preparation involved in writing a research proposal that is likely to be approved by relevant agencies or institutions.

BEER3996 ACADEMIC RESEARCH PAPER
PRE-REQUISITE: BEER3043 RESEARCH METHODS AND HAVE TAKEN 100 CREDITS HOURS

The research paper is undertaken independently under the guidance of a supervisor to develop the potential of students by utilising their knowledge and skills in their respective fields. It focuses on the use of scientific method in quantitative or qualitative research. It is an interesting exercise in the learning process as it trains students to pursue research in a more systemic and critical manner.

BEES3093 ISLAMIC ECONOMIC SYSTEM AND THOUGHTS
PRE-REQUISITE: BEEB2013 MICROECONOMICS, BEEB2023 MACROECONOMICS

Islam is a complete way of life that covers all of the life aspects including the economy. Therefore this course provides preliminary understanding and basic knowledge of the principles of Islamic economic. This course discusses the main contributions of Islamic thinkers, the factors that influence their thought and the connection of the thought with the current economic issues. This course will also cover Islam as ad-deen; philosophy of Islamic Economic; the definition, scope and objective of Islamic economic; special aspects of Islamic economic and a comparative study between the Islamic and other economic systems.

BEES3053 CURRENT ECONOMIC ISSUES
PRE-REQUISITE: BEEB2013 MICROECONOMICS, BEEB2023 MACROECONOMICS

This course focus on current economic issues, specifically related to economic development and their relevant policies. While the current issues are various, emphasis are given on selective topics per specific semester. The analysis includes how to justify economic issues and determine solutions based on contemporary economic theories and policies, including the cross-religions strategies

BEET2013 INTERNATIONAL ECONOMICS

PRE-REQUISITE: BEEB1013 PRINCIPLES OF ECONOMICS

This course introduces a basic theory of international trade, which includes international trade and international finance. Graphical analysis is used to understand various basic theories of international economics. Application of theories is also provided through discussions of current issues in the international trade and monetary relations.

BEET3013 INTERNATIONAL TRADE
PRE-REQUISITE: BEEB2013 MICROECONOMICS, BEEB2023 MACROECONOMICS

This course covers in detail the basic trade theory which includes: The basic theory of international trade, Neo-classical trade theory, Demand and Supply, Offer Curve and the Terms of Trade; Factor Endowments and the Heckscher - Ohlin Theory, New Trade Theories and Intra-industry trade, International Trade Policy, Tariff, Nontariff Trade Barriers, Political Economy of Protectionism and International Trade Policies; Trade Policy and income distributions, Trade Negotiation and Trade Policy, the concept of Economic Integration, Trade Creation, Trade Diversion, General Agreement on Trade and Tariffs (GATT) and World Trade Organization (WTO).

BEET3023 INTERNATIONAL FINANCE
PRE-REQUISITE : BEEB2013 MICROECONOMICS, BEEB2023 MACROECONOMICS

This course covers the balance of payment, the foreign exchange market and the determinants of nominal and real exchange rate through various theoretical models, foreign exchange market efficiency, speculation, and forecasting. In order to understand the gains from trade on international financial markets, how a country's access to IFM is likely to effect welfare of its citizens and how it may influence production decisions of its firm.

BEET3033 INTERNATIONAL INVESTMENTS
PRE-REQUISITE: BEEB2013 MICROECONOMICS, BEEB2023 MACROECONOMICS

This course will focus on the issues of real (productive) investment in the international arena, which are based on the flows of foreign direct investment (FDI) and the activities of multinational enterprise (MNE). This course will not include discussion on financial investment. The activities of international investment are divided into the movements of Foreign Direct Investment (FDI) and the business activities of Multinational Enterprise (MNE). Nonetheless, this division is often merely a conceptual tool. In practice, FDI and MNE are usually discussed as two sides of the same coin-whether in theory, impact analysis, or policy analysis.

BEEEX4908 PRACTICUM

**PRE-REQUISITE: HAVE TAKEN AND PASSED ALL COURSES
UNDER PROGRAMME STRUCTURE**

In this practicum placement, students will be exposed to the real working environment. Throughout the practicum, students will be attached to any relevant organization preferably business and economics sectors. Students will be exposed to the aspects of working in a team work environment, giving presentation, soft and hard skills development, and understanding of an organization culture. Students will also be required to involve directly in executing the tasks assigned by the organization apart from accomplishing a practicum report in accordance with the guidelines by the programme.